CITY OF WEST LAKE HILLS, TEXAS
NOTICE OF CITY COUNCIL SPECIAL MEETING
Tuesday, September 16, 2025 at 5:30 PM

Notice is hereby given that the City Council of the City of West Lake Hills, Texas, will hold a Special Meeting on the 16th day of September 2025 at 5:30 p.m., in the Council Chambers, Municipal Complex, 4010 Bee Cave Road, West Lake Hills, Texas, at which time the following items will be discussed, to-wit:

REMOTE ACCESS - Join Zoom Meeting at https://us02web.zoom.us/j/3499549035
Or via telephone: Dial (346) 248-7799 - Meeting ID: 349 954 9035

If you wish to speak during the meeting or provide written comments, please email your name, phone number, comments, and the item number you wish to speak/comment on to citysec@westlakehills.gov by 1:00 P.M. on September 16, 2025.

1. Call to Order

2. Citizen Communications The City Council welcomes public comments at this point on any issue. If the issue is listed on the agenda, the speaker may choose to comment during the Public Comment period or when the specific agenda item is taken up by the Council later in the meeting. The Council cannot respond to or discuss matters not listed on the agenda. The Council may provide factual information, refer the item to a staff member, or request the item be added to a future meeting agenda. Speakers shall limit their comments to five (5) minutes each.

3. Consent Agenda All Consent Agenda items listed are considered to be routine by the City Council and will be enacted by one (1) motion. No separate discussion or action on any of the items is necessary unless requested by a Council Member.

   a. Approval of resolutions regarding:
      1. General Fund Balance Policy;
      2. Investment Policy & Strategy; and
      3. Financial Procedures & Controls.

4. Finance Discuss and consider action on an ordinance enacting the municipal budget for Fiscal Year 2025-26; funding municipal purposes; authorizing expenditures; providing for the following: findings of fact, enactment, filing of budget, repealer, severability, effective date, and proper notice and meeting.

5. Finance Discuss and consider action on an ordinance ratifying the property tax revenue increase reflected in the operating budget for Fiscal Year 2025-26, beginning October 1, 2025, and ending September 30, 2026, in accordance with Texas Local Government Code Chapter 102.

6. Finance Discuss and consider action on an ordinance adopting the 2025 Ad Valorem tax rate and levy of one hundred seventy-six thousand seven hundred eighty-three millionths cents ($0.176783) per one hundred dollars ($100.00) of assessed valuation of all taxable property within the corporate city limits of the City; providing for penalties and interest; and providing for the following: findings of fact, severability, savings clause, publication and effective date.

7. Adjournment

Approved by: James Vaughan, Mayor

Certificate

I certify that the above Notice of the September 16, 2025 City Council Special Meeting was posted on the bulletin board at the Municipal Complex, 4010 Bee Cave Road, West Lake Hills, Texas on Wednesday, September 10, 2025 by 5:00 pm. and will remain posted continuously until said meeting is convened.

Signed by: Terry Blanchard, City Secretary

The City of West Lake Hills is committed to compliance with the Americans with Disabilities Act. Reasonable accommodation and equal access to communications will be provided upon request.

All items on the agenda are for discussion and/or action. City Council reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), and 551.086 (Economic Development).

City *of* West Lake Hills
City Council

AGENDA REPORT

Meeting Date:	September 16, 2025	**Item Number:**	3a1
Department:	Finance		
Prepared By:	Vonda Ragsdale	**Cost / Budget:**	
Exhibits:	General Fund Balance Policy	**Source of Funds:**	

Subject

Approval of resolution regarding the General Fund Balance Policy.

Recommendation

Approval of General Fund Balance Policy.

Discussion

The General Fund Balance Policy includes:

- Stabilization Cash Reserve of $3,451,027
- Legal Counsel Cash Reserve of $300,000
- Emergency Recovery Reserve of $2,500,000
- Emergency Preparedness Reserve of $750,000

A total of $7,001,027 in reserves.

RESOLUTION NO. 2025-09-02

GENERAL FUND BALANCE POLICY FOR THE CITY OF WEST LAKE HILLS

INTRODUCTION

To maintain a high quality fund balance program, the City Council at the City of West Lake Hills (the "City") has adopted the guidelines and policies set forth in this document titled "General Fund Balance Policy" (the "Fund Balance Policy"). The purpose of creating the Fund Balance Policy is to establish and codify the objectives and best practices for the fund balance for the City and to assist all concerned parties in understanding the City's approach to fund balance maintenance.

The Fund Balance Policy is intended to serve as a benchmark, or frame of reference against which current and future decisions related to funding and use of unrestricted cash balances by the City can be compared.

Per Governmental Accounting Standards Board (GASB) Statement No. 54, the terms associated with the use of unrestricted cash balances are classified as restricted, committed, assigned or unassigned. The definitions are:

- **Restricted** fund balance includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation (currently, the Court Special Revenue Fund is the only restricted balance at the City).
- **Committed** fund balance includes amounts that can be used only for the specific purposes determined by a formal action of the City (the Cash Reserve Fund, in the following Policy Statement, are all committed funds).
- **Assigned** fund balance amounts are intended to be used by the City for specific purposes (currently, Bee Cave Road Fund, PD Special Revenue Fund and the Tree Fund, are all assigned funds).
- **Unassigned (Unrestricted)** fund balance is the classification for the City's general fund of all spendable amounts not contained in the other classifications.

POLICY STATEMENT

In managing its unrestricted General Fund balance, the City will set limits for a Committed Fund Balance (the "Cash Reserve Funds"). It is the City's policy to set limits to:

- Stabilization Cash Reserve Fund balance $3,451,027 (Approximately 3 months operating expenses $1,727,000 and funds for future property tax revenue loss due to drop in taxable/appraised values $1,724,027).
- Legal Counsel Cash Reserve Fund balance in the amount of $300,000.
- Emergency Recovery Reserve in the amount of $2,500,000.
- Emergency Preparedness Reserve in the amount of $750,000.

Total Committed Fund Balance Amount: $7,001,027.

GOALS & OBJECTIVES

Maintaining a Cash Reserve Fund by adhering to a fund balance policy is not only a prudent fiscal management tool, but also an important factor in the analysis of financial stability. The City should maintain a prudent level of financial resources to protect against service reductions or tax increases because of temporary revenue shortfalls or unanticipated one-time expenditures. The Cash Reserve Funds may be used to address unanticipated revenue shortfalls or unforeseen expenditures, providing a first defense against deficit spending and helping to maintain liquidity when budgeted overages become inevitable.

Maintaining a Cash Reserve Fund is among the most effective practices a government can apply to maintain a favorable credit rating. The accumulation of prudent reserves in more favorable economic times could be a resource to sustain the City in inevitable economic downturns or unforeseen and/or emergency expenditures.

USE OF STABILIZATION CASH RESERVE FUNDS

The Stabilization Cash Reserve Fund balance should be used for one-time capital projects or emergency operational expenditures only if all of the following conditions exist:

1. A rare and extraordinary event (e.g. natural disaster, man-made disaster, or large and unanticipated reduction or elimination of State/City revenue), or the one-time funding of a capital project or an operating initiative that will result in material, recurring reductions in future operating expenditures or material, recurring increases in operating revenues.
2. The City has made a complete and rational analysis, with justifying evidence that the Stabilization Cash Reserve Fund can be maintained in the future.
3. At such time that these reserve funds are expended, the City Council shall adopt a repayment schedule for replenishment of these reserves.

USE OF LEGAL COUNSEL CASH RESERVE FUNDS

The Legal Counsel Cash Reserve Fund balance should be used for unexpected or unanticipated legal expenses, as named by the City.

USE OF EMERGENCY RECOVERY RESERVE FUNDS

The Emergency Recovery Reserve Fund is a dedicated pool of money established to cover unexpected expenses and disruptions such as natural and/or man-made disasters, cyberattacks, economic downturns, ensuring financial stability to restore operations from unforeseen events within the City.

USE OF EMERGENCY PREPAREDNESS RESERVE FUNDS

The Emergency Preparedness Reserve Fund is to set aside funds for the City to use in the city-wide brush pickup as named/scheduled by the City and other projects to mitigate man-made and/or natural disasters in the City.

FUND BALANCE POLICY REVIEW

The Fund Balance Policy guidelines, outlined herein, are only intended to provide general direction regarding the future use and maintenance of the Cash Reserve Funds.

Since the guidelines contained in the Fund Balance Policy requires regular updating in order to maintain relevance and to respond to the changes inherent in the capital markets, the City plans to revisit the Fund Balance Policy from time to time.

This policy will be reviewed as needed. At that time, the Mayor/City Council will consider any recommendations for any amendments, deletions, additions, improvements or clarification.

PASSED, ADOPTED AND APPROVED by the City Council of the City of West Lake Hills this the 16th day of September, 2025.

CITY OF WEST LAKE HILLS, TEXAS:

by: ________________________________

JAMES VAUGHAN, MAYOR

ATTEST:

____

TERRY BLANCHARD, CITY SECRETARY

City *of* West Lake Hills
City Council
AGENDA REPORT

Meeting Date:	September 16, 2025	**Item Number:**	3a2
Department:	Finance		
Prepared By:	Vonda Ragsdale	**Cost / Budget:**	
Exhibits:	Investment Policy & Strategy	**Source of Funds:**	

Subject

Approval of resolution regarding the Investment Policy & Strategy

Recommendation

Approval of Investment Policy & Strategy

Discussion

There were no changes needed to the Investment Policy & Strategy for this year.

City *of* West Lake Hills
City Council

AGENDA REPORT

Meeting Date:	September 16, 2025	**Item Number:**	3a3
Department:	Finance		
Prepared By:	Vonda Ragsdale	**Cost / Budget:**	
Exhibits:	Financial Procedures & Controls	**Source of Funds:**	

Subject

Approval of Resolution 2025-09-03 regarding the Financial Procedures & Controls.

Recommendation

Approval of Financial Procedures & Controls.

Discussion

Changes to the Financial Procedures & Controls:

- Disbursement of Funds
  - Replaced Assistant City Administrator to City Secretary for additional signer on checks.
  - Added the use of Virtual Credit Cards as a payment method.
- Fixed Assets
  - Added Sale of Surplus or Salvage Property
  - Added General Policy
  - Added Sale of Proceeds
  - Added Destruction
  - Added Title

RESOLUTION NO. 2025-09-03

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WEST LAKE HILLS AMENDING BOTH THE (1) INVESTMENT POLICY AND STRATEGY, AND (2) FINANCIAL PROCEDURES AND CONTROLS.

WHEREAS, the City Council of the City of West Lake Hills ("City Council") seeks to promote the timely, effective, and efficient administration of City business; and

WHEREAS, the City Council finds that it is necessary and proper for good government, peace, and order of the City of West Lake Hills to adopt the following.

NOW, THEREFORE, BE IT RESOLVED by the City Council of West Lake Hills:

1. **Findings of Fact:** The foregoing recitals are incorporated into this Resolution by reference as findings of fact as if expressly set forth herein.

2. **Effective Date:** This Resolution shall be effective immediately upon passage.

3. **Policy Amendment:** The Council hereby amends the City's Investment Policy and Strategy, and Financial Procedures and Control Policy as follows:

    1. Investment Policy and Strategy Changes: (Exhibit A)
        - a. No Changes – readoption of current policy

    2. Financial Procedures and Control Additions: (Exhibit B)
        - a. Disbursement of Funds
            - i. Replaced Assistant City Administrator to City Secretary for additional signer on checks.
            - ii. Added the use of Virtual Credit Cards as a payment method.
        - b. Fixed Assets
            - i. Added Sale of Surplus or Salvage Property
            - ii. Added General Policy
            - iii. Added Sale of Proceeds
            - iv. Added Destruction
            - v. Added Title

(See Exhibit "A" & "B")

4. **Repealer:** Any conflicting policy or rule of the City's is hereby repealed to the extent necessary to give effect to this Resolution.

5. **Filing:** The Council directs the City Secretary to include this Resolution in and among the City's official records, and to transmit an executed copy to the City's depository.

6. **Proper Notice & Meeting:** It is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code, Chapter 551. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

PASSED & ADOPTED this, the 16th day of September, 2025.

____
James Vaughan, Mayor

ATTEST:

____
Terry Blanchard, City Secretary

(ATTACH EXHIBIT “A” – INVESTMENT POLICY AND STRATEGY)

(ATTACH EXHIBIT "B" – FINANCIAL PROCEDURES AND CONTROLS)

CITY OF WEST LAKE HILLS, TEXAS

INVESTMENT POLICY AND STRATEGY
September 16, 2025

I. INTRODUCTION

It is the policy of the City of West Lake Hills (the "City") that the administration of its funds and the investment of those funds shall be handled as its highest public trust. Investments shall be made in a manner which will provide the maximum security of principal while meeting the daily cash flow needs of the City and conforming to the Texas Government Code Chapter 2256, the Public Funds Investment Act (the "Act"). The purpose of this Policy is to set specific investment policy and strategy guidelines. The Public Funds Collateral Act, Chapter 2257, Texas Government Code, specifies collateral requirements for all public Texas funds deposits.

The receipt of a market return will be secondary to the requirements for safety and liquidity. The earnings from investments will be used in a manner that best serves the interests of the City.

II. SCOPE

This Policy applies to the investment of all City funds under the City's control and any new funds created unless specifically exempted by the City Council and this Policy.

III. OBJECTIVES

The policy of the City is to invest public funds in a manner which will provide a reasonable market yield with the maximum security of principal while meeting the daily cash fund demands of the City and conforming to all bond covenants. Investments are to be chosen in a manner which promotes diversification. To match anticipated cash flow requirements the maximum dollar-weighted average maturity (WAM) of the overall portfolio may not exceed one year. All purchases of securities will be made on a competitive basis. The primary objectives of City investments are, in priority order:

Safety. Safety of principal is the foremost objective of City investments. Investments shall be made so as to ensure the preservation of principal. Each investment transaction shall be conducted in a manner to avoid capital losses, whether from security defaults, safekeeping, or erosion of market value. Investments in high credit quality securities and decisions based on anticipated cash needs are primary factors in providing safety.

Liquidity. The City investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated on a timely basis. This shall be achieved by matching investment maturities with forecasted cash flow liabilities and maintaining additional liquidity for unexpected liabilities. Securities with active and efficient secondary markets will be used to assure liquidity.

Diversification. The portfolio shall be diversified by institution, market sector and maturity as much as possible according to market conditions. Diversification will minimize market, liquidity and credit risk and limit potential losses on individual securities.

Yield. The City investment portfolio will be designed to attain a market yield commensurate with City investment risk constraints and cash flow needs for operating expenses. The benchmark for the commingled portfolio shall be the comparable period six month U.S. Treasury Bill, designated for its comparability to the expected average cash flow pattern. The investment program shall seek to augment returns above this threshold consistent with risk limitations identified and the City's prudent investment strategy.

IV. STRATEGY

The City may maintain one commingled portfolio for investment purposes which incorporates the specific uses and the unique characteristics of the funds in the portfolio. The investment strategy has as its primary objective assurance that anticipated liabilities are matched and adequate investment liquidity provided. The City shall pursue a pro-active and conservative portfolio management strategy. This may be accomplished by creating a laddered maturity structure with some extension for yield enhancement. The maximum maturity of any security will be two years and the maximum dollar weighted average maturity of one year or less will be calculated using the stated final maturity date of each security.

The investment strategy for debt service funds shall have as its primary objective the timely payment of debt service obligations. Successive debt service dates will be fully funded before any investment extensions are made for debt service.

General Fund. **I**nvestments will be diversified in suitable, high credit quality, short-term investments to maintain liquidity and assure adequate cash flow. Anticipated liabilities will be matched with a laddered portfolio structure. Diversification requirements may be met through use of an investment pool.

Capital Project Funds. To meet construction needs investments will be diversified in suitable, high credit quality, short-term investments. Anticipated construction liabilities will be matched with a laddered portfolio structure and not exceed the planned expenditure schedule of the projects.

V. DELEGATION OF AUTHORITY

No unauthorized person may engage in an investment transaction and all transactions shall be executed as provided under the terms of this Policy and its supporting procedures.

Investment Officers. Authority to manage the City's investment program is derived from state statutes and City resolutions. Council will designate the City Administrator, Finance Director and WW/Accounting Manager as Investment Officers by resolution. These officers have authority to invest funds in accordance with the City's Investment Policy. The officers shall be responsible for all transactions made and records maintained. The

Investment Officer(s) are responsible for creating and maintaining the portfolio in accordance with this Policy, providing timely quarterly reporting to the Council, and establishing supporting procedures.

All investment officers shall attend at least ten (10) hours of training within twelve months of designation as investment officer and shall attend eight (8) hours of training every two successive fiscal years. Such training shall include education in investment controls, security risks, strategy risks, market risks and compliance with the Public Funds Investment Act. The City will pay for the training of investment officers as required by the Public Funds Investment Act.

Investment Officers shall refrain from personal and business activity that could conflict with proper execution of the investment program or which could impair their ability to make impartial investment decisions. An Investment Officer who has a personal business relationship within two levels of affinity or consanguinity with an organization seeking to sell an investment to the City, shall file a statement disclosing that relationship to the City Council and the Texas Ethics Commission.

City Council. By law, the City Council holds ultimate fiduciary responsibility for the portfolio. It will designate investment officer(s), receive and review quarterly reporting, approve and provide for investment officer training, approve broker/dealers, and review and adopt the Investment Policy and Strategy as needed.

VI. PRUDENCE AND CONTROLS

Standard of Care. The standard of care to be applied to all City investments shall be the "prudent person rule", which states:

> *"Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."*

In determining whether an investment officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration the investment of all funds under the City's control, over which the officer has responsibility rather than a consideration as to the prudence of a single investment. The Investment Officer, acting in accordance with written procedures and exercising due diligence, shall be responsible but not liable for a specific security's credit risk or market price changes, provided that these deviations are reported immediately and that appropriate action is taken to control adverse developments.

Internal Controls. The Investment Officer is responsible for establishing and maintaining internal controls to reasonably assure that assets are protected from loss, theft, or misuse. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and, the valuation of costs and benefits requires ongoing estimates and judgments by management.

The internal controls shall address the following points at a minimum:
- Control of collusion,
- Separation of transaction authority from accounting and record keeping,
- Custodial safekeeping,
- Clear delegation of authority,
- Written confirmation for all transactions, and

- Review, maintenance and monitoring of security procedures both manual and automated.

The City, in conjunction with its annual financial audit, shall perform a compliance audit of management controls on investments and adherence to the City Investment Policy. If City funds are invested in other than CDs or local government investment pools; the auditor shall also review the quarterly reports as part of the annual audit.

Cash Flow Forecasting. Cash flow forecasting is designed to protect and sustain cash flow requirements of the City. The Investment Officer will analyze cash flows to monitor and forecast cash positions for investment purposes.

Competitive Bidding. All security transactions will be made on a documented competitive bid basis to assure the City is receiving good market rates.

Monitoring Credit Ratings. The Investment Officer shall monitor, on no less than a quarterly basis, the credit rating on all authorized investments in the portfolio which require credit ratings based upon independent information from a nationally recognized rating agency. If any security falls below the minimum rating required by Policy, the Investment Officer shall notify the City Administrator of the loss of rating, and liquidate the investment within two days.

Monitoring FDIC Status for Mergers and Acquisitions. The Investment Officer shall monitor, on no less than a weekly basis, the status and ownership of all banks issuing brokered CD securities owned by the City based upon information from the FDIC (fdic.gov). If any bank has been acquired or merged with another bank in which brokered CDs are owned by the City, the Investment Officer shall immediately liquidate any brokered CD which places the City above the FDIC insurance level.

VII. AUTHORIZED INVESTMENTS

Assets of the City may be invested only in the following investments, as further defined by the Act. . If changes are made to the Act they will not be authorized until this Policy is modified and adopted by the City Council.

1. Obligations of the United States, its agencies and instrumentalities with a maximum stated maturity of two (2) years and excluding mortgage-backed securities. (Gov't Code 2256.009)
2. Fully FDIC insured or collateralized depository certificates of deposit from banks or savings bank doing business in Texas with a maximum maturity of two (2) years. Certificates will be collateralized in accordance with this policy. (Gov't Code 2256.010)
3. Fully insured share certificates from credit unions doing business in Texas, with a maximum maturity of two (2) years and insured by the National Credit Union Insurance Fund.
4. AAA rated, Texas local government investment pools which strive to maintain a $1 net asset value and are continuously rated no lower than AAA or an equivalent by at least one nationally recognized rating service. (Gov't Code 2256.016 and 2256.019)
5. AAA-rated money market mutual funds which comply with SEC Rule 2a-7 and which strive to maintain a $1 net asset value. (Gov't Code 2256.014(a)).
6. FDIC insured, brokered certificates of deposit securities from a bank in any US state, delivered versus payment to the City's safekeeping agent, not to exceed one year to maturity. Before purchase, the Investment Officer must verify the FDIC status of the bank on www.fdic.gov to assure that the bank is FDIC insured.
7. FDIC insured or collateralized interest bearing and money market accounts from any FDIC insured bank in Texas.

8. General debt obligations of any US state or political subdivision rated AA or better with a stated maturity not to exceed one year.
9. Bonds issued, assumed, or guaranteed by the State of Israel.

VIII. COLLATERALIZATION

Time and Demand Deposits Pledged Collateral. All bank time and demand deposits shall be collateralized above the FDIC coverage by pledged collateral. In order to anticipate market changes and provide a level of security for all funds, collateral will be maintained and monitored by the pledging depository at 102% of market value of principal and accrued interest on the deposits. The bank shall monitor and maintain the margin on a daily basis.

Collateral pledged to secure deposits shall be held by an independent financial institution outside the holding company of the depository. The collateral agreement with the depository shall be approved by resolution of the Bank Board or Bank Loan Committee. The Custodian shall provide a monthly report of collateral directly to the City. All collateral shall be subject to inspection and audit by the City or its independent auditors.

Authorized Collateral. Only the following securities are authorized as collateral for time and demand deposits:

A. Obligations of the United States, its agencies or instrumentalities, or evidence of indebtedness of the United States guaranteed as to principal and interest including MBS and CMO which pass the bank test.
B. Obligations of any US state or of a county, City or other political subdivision of any state having been rated A or equivalent by two nationally recognized rating agencies.
C. Letters of Credit from the FHLB.

IX. SAFEKEEPING

All securities owned by the City will be cleared on a delivery versus payment (DVP) basis and held by an independent third party safekeeping agent approved by the City. The independent third party custodian shall be required to issue safekeeping receipts to the City listing each specific security, rate, description, maturity, CUSIP number, and other pertinent information.

X. FINANCIAL COUNTER-PARTIES

Depository

At least every five years, a banking services depository shall be selected through a competitive request for proposal process. In selecting a depository, the services, cost of services, credit worthiness, earnings potential, and collateralization by the institutions shall be considered. If securities require safekeeping, the RFP/bid will request information on safekeeping services. The depository contract will provide for collateral if balances exceed the FDIC insurance balance per tax identification number.

Other banking institutions, from which the City may purchase certificates of deposit or place interest bearing accounts, will also be designated as a depository for depository/collateral purposes. All depositories will execute a depository agreement and have the Bank's Board or Bank Loan Committee pass a resolution approving the agreement if collateral is required.

Security Broker/Dealers. All broker/dealers who desire to transact business with the City must supply the following documents to the Investments Officer(s).

- Financial Industry Regulatory Authority (FINRA) certification and CRD #
- proof of Texas State Securities registration

Each broker/dealer will be sent a copy of the City's investment policy. If material changes are made to the policy, the new policy will also be sent.

A list of qualified broker/dealers will be reviewed and adopted at least annually by the City Council.

Investment Pools. Each pool must be provided a copy of the City's current Investment Policy and certify to a review of the Policy. An authorized representative shall execute a written instrument substantially to the effect that the pool has received and thoroughly reviewed the City's Investment Policy and acknowledges that the firm has implemented reasonable procedures and controls to preclude investment transactions conducted between the City and the pool that are not authorized by the Policy.

XI. QUARTERLY INVESTMENT REPORTING

Not less than quarterly, the Investment Officers shall prepare and submit to the City Council a quarterly written investment report in compliance with the Public Funds Investment Act (Gov't Code 2256.023). The report must:

- describe in detail the investment position of the City on the date of the report,
- state the book value and fair market value of each separately invested asset at the beginning and the end of the quarter by the type of asset and fund type invested,
- state the change in market value during the quarter,
- state the accrued interest received in the period,
- state the final maturity date of each separately invested asset that has a maturity date,
- state the fund for which each individual investment was acquired, and state the compliance of the investment portfolio of the City as it relates to the Investment Policy and the Public Funds Investment Act, and
- be prepared jointly and signed by any two of the City Investment Officers.

Market prices will be obtained from an independent source.

XII. INVESTMENT POLICY ADOPTION

The City's Investment Policy shall be reviewed and adopted by resolution of the City Council no less than annually. Any changes made to the Policy must be noted in the adopting resolution.

CITY OF WEST LAKE HILLS

AUTHORIZED BROKER/DEALER LIST

As of September 16, 2025

The authorized broker/dealer list for the City of West Lake Hills is shown below. Each of these firms, and the individual covering the account, are sent the City's current Investment Policy.

The Policy establishes specific criteria for the brokers and requires that the list of broke/dealers be approved annually by the Council. Banks do not have to be approved by the Board. The City's investment adviser, Patterson & Associates, will maintain the brokerage compliance files.

When any material changes are made to policy the new policy is sent out for re-certification.

Broker/Dealers

- Bank of America/Merrill Lynch
- Barclays
- Cantor Fitzgerald
- Great Pacific Securities
- G.X. Clarke
- Int'l F.C. Stone
- Morgan Stanley
- Mizuho Securities
- Piper Jaffray
- Raymond James
- RBC Capital Markets
- Stifel Nicolaus
- Wells Fargo Securities

CITY OF WEST LAKE HILLS

FINANCIAL PROCEDURES AND CONTROLS
September 16, 2025

I. FINANCIAL POLICIES

The City should focus on prudent long-term financial policies which address key areas such as:

- long-term financial stability and accountability
- avoidance of deficit financing
- budgets based on realistic revenues and expenditures
- establishment of a fund balance policy
- competitive and value-based procurement

II. BUDGETING

Long-term financial plans and strategic planning should be linked to the budget process.

- the annual budget should be developed in terms of long-term solvency and sustainability
- the Mayor shall prepare and present the budget annually
- the Council should focus on policies, funding priorities at a macro level
- public involvement and transparent decision making is critical in the budget development
- modifications to the budget must be approved by Council and require timely updates

III. CASH MANAGEMENT

Collections and Receivables.

The City will invoice and collect all funds due on a timely basis.

- each department billing for services will create at a minimum a monthly invoice within five days of service provision (with the exception of the utility scheduled cycles)
- all invoices will be dated and numbered
- a copy of the invoice will be sent to the Finance Director and/or the WW/Accounting Manager for entry and reconciliation
- the Finance Director will monitor the outstanding receivables and a second notice will be sent by Finance or the department that is responsible for the amount outstanding in 30 days
- aged receivables (over 60 days) will be reviewed with the City Administrator quarterly for further collection action
- if specific overdue fees are established for the City, those fees will be applied
- there will be a $35 fee placed on all NSF checks received, in addition to any other fees

Cash Handling.
All funds collected by departments throughout the City's operations will be given to the Finance Director and or WW/Accounting Manager and deposited in the City depository bank on a weekly basis, at a minimum.

Any department which receives funds must assign an administrator to that receivables function and the name of the fund administrator reported to the Finance Director. All funds collected by each department will require a receipt attached or saved in the Finance folder for the deposit copy given to the Finance Director and/or the WW/Accounting Manager.

Change funds, the change fund administrator and the stipulated size of the change fund are established within departments and approved by the City Administrator. If a change fund is used in a department for making change to citizens, then the amount of that change fund must be reconciled monthly and reported to the Finance Director. The amount in change funds will be established based on historical activity for that department.

- change accounts must be reconciled at least on a monthly basis - responsibility and liability for the change fund rests with the administrator of that fund
- excess funds in any change fund is deposited with the Finance Director with full details/reconciliation
- numbered receipts shall be given for all City funds received
- all funds shall be maintained in a locked receptacle at all times
- if a deposit to City Hall cannot be made weekly, funds must be safely kept in a locked cabinet/safe and made as soon as possible
- access to the cabinet/safe used for deposits must be restricted and the names of all having access must be recorded by the administrator of that fund location with a copy to the Finance Director

Purchase Approval
Department heads shall ensure that expenditures are allocated to and paid from the correct budget accounts. It is the responsibility of department heads to assure that sufficient funds remain in the budget accounts to cover the expenditures. Over expenditures in any budgeted category are prohibited without prior consent by the City Administrator or Finance Director.

- the department head or their assignee must sign each request for payment
- the department head or their assignee will verify that funds are available for the purchase request
- request for payment should be forwarded to the Finance Department in a timely manner and such that any discount terms can be utilized
- if requested by the vendor, purchase orders are issued by the Finance Director or Accounting Manager and the department head or their assignee are responsible to verify that funds are available for the purchase

Emergency Purchases
Emergency Purchases are those procurements necessary due to a public calamity, a need to preserve or protect the public health or safety of the City's residents, unforeseen damage to public machinery, etc. When emergency purchases are made, the user department will make the purchase at the best possible price.

Emergency purchases in excess of $50,000 will be accompanied by the appropriate contract documents, authorized by the City Administrator and ratified by the City Council. When City Council approval is necessary, a detailed explanation of the emergency will be included by the user department on the agenda request form.

The necessity for an emergency construction procurement does not waive insurance, bond, wage rate compliance or any grant related conditions, etc. where those requirements would otherwise apply.

Sole Source Purchases
State laws allow for a limited exemption from competitive bidding for the purchase of goods where the functional requirements of the City can be satisfied by only one source. This applies to purchases where competition is precluded such as:

- items that are available from one source because of patents, copyrights, secret processes or natural monopolies
- films, manuscripts or books published and available from only one source
- gas, electricity, water and other utility services
- captive replacement parts or components for equipment

Sole Source purchases are exempt from competitive solicitation. Departments should use their best professional judgement when selecting a vendor. Contracts or purchases over $50,000 require City Council approval. When City Council approval is necessary, a detailed explanation of the sole source basis for the purchase will be included by the user department on the agenda request form.

Cooperative Purchasing
A Cooperative purchase is a procurement based on a contract that has been competitively bid and issued by another government or purchasing alliance with the intention of sharing it with other government entities. The use of Purchasing Cooperatives provides for volume discount pricing and expedited placement or orders.

Individual purchase orders may be processed using a Vendor's cooperative contract up to $50,000 per year without City Council approval provided that the Vendor has presented to the City a valid quote referencing the cooperative contract number. Either a single or multiple purchase orders issued to a vendor for the same goods or services, using a cooperative contract in a amount that exceeds $50,000 per year for the same goods or services will require City Council approval. The cooperative contract number must appear on the vendor's quote.

Grants Compliance
Once a Grant has been approved, expending approved grant funds requires the City to follow Section 8: Uniform Grant Guidance-Federal Procurement Rules; 2 CFR 200.320. In most cases the City's purchasing thresholds are more conservative than the Federal purchasing thresholds, however purchasing guidelines for each grant are unique and must be reviewed in advance of collecting bids, proposals or quotes.

For Purchasing, please refer to the Governing Policies:

- Texas Local Government Code, Chapter 252.022
- State of Texas Procurement and Contract Management Guide
- Texas Municipal Procurement Laws Made Easy – TML 2023

Checking Account Controls

The City's checking account(s) shall be managed/reconciled by the Finance Director and/or the WW/Accounting Manager.

- all checking accounts will have positive pay service to protect the City from fraudulent checks
- vendors may require to receive City payments by ACH
- balances necessary to fund routine/recurring expenses shall be determined by the Finance Director based on operating expenses and encumbrances
- to avoid overdraft situations sufficient liquid cash shall be maintained as a liquidity buffer to pay for unforeseen expenses

Disbursement of Funds

The production of checks, Virtual Credit Cards or ACH transfers is solely the responsibility of the Finance Director and/or the WW/Accounting Manager and no other checking accounts shall be established or used by any department.

- bank checking account shall be established for payment of all disbursements
- accounts which will not have more than six disbursements a month, should be styled as money market accounts to increase potential earnings
- debt service payments must be made (by wire or ACH), unless a check is required
- checks will be written at least weekly with a review of the check register by the Finance Director, WW/Accounting Manager or the City Administrator before printing
- available discounts in the payment of invoices shall be taken
- the City will move to increasing the use of Virtual Credit Cards and ACH payments to all vendors to reduce costs and provide the best audit trail possible
- the check register (and listing of ACH debits) to be written from the general ledger system (ERP Pro 9), will be reviewed against signed documents by the Finance Director, WW/Accounting Manager or the City Administrator
- release of checks will be made only after a balancing of the register and the actual checks
- Disbursement reports (check registers) are posted quarterly on the City's website
- checks shall require two electronic signatures or two manual signatures:

  Any two of the following – City Administrator, Finance Director, or City Secretary.

Depository Bank

In accordance with state law (Local Government Code Chapter 105), the City will request 'bank applications', in the form of a Request for Proposal (RFP) for primary depository services (banks handling the primary accounts, collections and disbursements of the City) at least every five years. The proposals shall be competitively bid.

- approval by the Council shall allow the City to receive RFP's from banks within ten miles of City Hall to assure adequate banking alternatives
- a notice of the RFP shall be published no later than 21 days prior to the deadline for proposals in a local newspaper of general circulation and/or on the City's website
- the contract for banking services must be executed under the terms of FIRREA which requires approval by the Bank Board or Bank Loan Committee
- the contract must be approved by the City Council

- the bank shall provide pledged collateral as defined by the Investment Policy and in accordance with the Public Funds Collateral Act (Government Code 2257) and collateral must be in place before City funds are moved to the bank
- in a bank transition all funds should be transferred on a timely basis and no longer than 60 days
- transaction access to the bank must be limited and access reviewed at least annually
- bank fraud protection services (such as positive pay and ACH filters) will be used to protect City assets
- the Finance Director should meet with the depository bank, at least annually, to assure that the most cost efficient services are being used

Financial Statement Reporting
The Finance Director shall prepare a comparative financial statement quarterly for timely presentation to Council. The written quarterly statement shall include, at a minimum:

- statements of budgeted and actual revenues
- expenditures in the general fund, debt service fund, and capital projects fund, and
- an investment report

- the quarterly statements will be distributed to the City Council as soon as available, but not later than the end of the succeeding month
- the Finance Director will brief the City Council each quarter on the financial condition of the City as reported in the statements
- if necessary, the Finance Director shall make quarterly adjustments to the financial statements and complete all required adjustments within ninety days after the close of the fiscal year
- adjustments to prior reports shall be presented to the Council at the following regular Council meeting
- monthly Revenue and Expense Reports are posted on the City's website

IV. FIXED ASSETS

General. Positive control over general fixed assets is needed to determine adequacy of insurance coverage, to safeguard assets, and to provide accurate disclosure in the City's financial statements. General fixed asset categories are:

- Land
- Buildings and improvements
- Furniture, Fixtures and Equipment
- Construction in progress

Fixed Asset Acquisition. A complete City fixed asset inventory shall be maintained by Finance with verification by each department at least annually.

- an asset acquired by the City having a useful life of more than one year and costing more than $1,000.00 and all computers regardless of cost, shall be capitalized at cost
- cost shall include ancillary charges for freight, installation, set-up and other fees necessary to acquire or construct the asset
- a fixed asset expenditure shall be charged to the Capital Outlay account of the department incurring the expense and shall also be recorded in the General Fixed Assets Account Group

- if an expenditure does not materially add to the value of the asset or appreciably prolong its life, the expenditure should not be capitalized
- if an existing asset is replaced, the existing asset must be removed from the General Fixed Asset Account group and replaced by the new asset

Fixed Asset Retirement. All fixed asset retirement requests should be in writing, signed by the department head and be approved by the City Administrator or Finance Director.

- the approved request for the retirement of a fixed asset must include the reason for retirement and the method and date of disposition
- the request shall be forwarded to the Finance Director for removal of the asset from the Fixed Asset listing and Account

Sale of Surplus or Salvage Property.
The following words, terms and phrases, when used in this article, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:
Online Auction: The use of a secure, internet-based auction platform that allows competitive bidding for surplus or salvage property, accessible to the public and administered by the City or a third-party vendor.
Property. Personal property, and does not mean real property, or any interest in real property.
Salvage property. Any personal property which through use, time, or accident is so depleted, worn out, damaged, used, or consumed that it has no value for the purpose for which it was originally intended.
Surplus property. Any personal property which is in excess of the needs of the city and which is not required for its foreseeable needs. Surplus property may be used or new but possesses some usefulness for the purpose for which it was intended or for some other purpose.

General Policy.
The City Administrator or designee is authorized to dispose of any personal property of the City that has become surplus or salvage, including by means of:

1- Public auction, whether held in person or through an online auction platform approved by the City Administrator;
2- Competitive sealed bids;
3- Trade-in on replacement property;
4- Transfer to another governmental entity; or
5- Other methods as authorized by state law.

When utilizing an online auction, the City shall:

1- Ensure the platform provides secure registration and bid tracking;
2- Post the property for a reasonable period before the close of bidding;
3- Clearly disclose all terms and conditions of the sale;
4- Retain documentation of bids received and final sale details for audit purposes; and
5- Publish notice of the sale, including a link to the online auction site, on the city's website and in any other manner deemed appropriate by the City Administrator.

Sale of Proceeds.
The net proceeds from the sale of any surplus or salvage property shall be deposited to the credit of the City in the General Fund.

Destruction.
If the City cannot sell or dispose of any surplus or salvage property, it may order the property destroyed as worthless, salvaged and report the destruction to the City Council. The destruction of surplus or salvaged property shall authorize the City Administrator to remove the reported property from the City inventory if it is on City inventory.

Title.
Any purchaser of surplus or salvage property at a sale made by the City under the authorization of the City Council shall obtain good title to any property purchased if the purchaser has in good faith complied with the conditions of the sale and the applicable rules and regulations of the City Council.

City *of* West Lake Hills
City Council

AGENDA REPORT

Meeting Date:	September 16, 2025	**Item Number:**	4
Department:	Finance		
Prepared By:	Vonda Ragsdale	**Cost / Budget:**	See Attached
Exhibits:	Proposed Budget FY25-26	**Source of Funds:**	See Attached

Subject

Discuss and consider action on an ordinance enacting the municipal budget for Fiscal Year 2025-26; funding municipal purposes; authorizing expenditures; providing for the following: findings of fact, enactment, filing of budget, repealer, severability, effective date, and proper notice and meeting.

Recommendation

Approval of Proposed Budget FY2025-26.

Discussion

The Proposed Budget for FY2025-26 includes:

- $8.6m for General Fund Maintenance and Operations
- $2.8m for Wastewater Maintenance and Operations
- Projected Unrestricted General Fund Balance of $3,458,939
- Stabilization Cash Reserve of $3,451,027
- Legal Counsel Cash Reserve of $300,000
- Emergency Recovery Reserve of $2,500,000
- Emergency Preparedness Reserve of $750,000

A total of $7,001,027 in reserves

FY2025-2026 Proposed Tax Rate is $0.176783 per $100 valuation and will raise effectively the same in revenue as last year's budget. The total expected revenue from property tax is $5,879,219 and is for:

- General Fund Maintenance and Operations $3,920,000
- 2022 GO Bond Debt Payment of $1,362,844
- 2023 CO Bond Debt Payment of $596,375

ORDINANCE NO. 2025-014

AN ORDINANCE OF THE CITY OF WEST LAKE HILLS, TEXAS, ENACTING THE MUNICIPAL BUDGET FOR FISCAL YEAR 2025-2026; FUNDING MUNICIPAL PURPOSES; AUTHORIZING EXPENDITURES; PROVIDING FOR THE FOLLOWING: FINDINGS OF FACT; ENACTMENT; FILING OF BUDGET; REPEALER; SEVERABILITY; EFFECTIVE DATE; AND PROPER NOTICE AND MEETING.

WHEREAS, the City Council of the City of West Lake Hills ("City Council") seeks to enact and otherwise approve the City's budget for Fiscal Year 2025-2026; and

WHEREAS, the new fiscal year commences for the City of West Lake Hills ("City") on October 1, 2025; and

WHEREAS, the City Council finds that the proposed Budget is for legitimate municipal purposes, and is in compliance with Texas Local Government Code Chapter 102; and

WHEREAS, pursuant to Texas Local Government Code Section 51.001, the City has general authority to adopt an ordinance or police regulation that is for the good government, peace or order of the City and is necessary or proper for carrying out a power granted by law to the City; and

WHEREAS, pursuant to Texas Local Government Code Section 101.002, the City Council may manage and control the finances of the municipality; and

WHEREAS, the City Council finds that is necessary and proper for the good government, peace or order of the City of West Lake Hills to adopt an ordinance establishing a budget for the upcoming fiscal year; and

WHEREAS, the City has satisfied all statutory requirements for public notices and public hearings regarding the attached budget.

NOW, THEREFORE, BE IT ORDAINED by the City of West Lake Hills City Council:

1. FINDINGS OF FACT

The foregoing recitals are incorporated into this Ordinance by reference as findings of fact as if expressly set forth herein.

2. ENACTMENT

The City's budget for Fiscal Year 2025-2026 shall read in accordance with *Attachment "A",* which is attached hereto and incorporated into this Ordinance for all purposes.

3. REPEALER

To the extent reasonably possible, ordinances are to be read together in harmony. However, all ordinances, or parts thereof, that are in conflict or inconsistent with any provision of this Ordinance are hereby repealed to the extent of such conflict, and the provisions of this Ordinance shall be and remain controlling as to the matters regulated, herein.

4. SEVERABILITY

Should any of the clauses, sentences, paragraphs, sections or parts of this Ordinance be deemed invalid, unconstitutional, or unenforceable by a court of law or administrative agency with jurisdiction over the matter, such action shall not be construed to affect any other valid portion of this Ordinance.

5. FILING THE BUDGET

The City Secretary is hereby directed to file the budget on the website of the City and in the City's official records.

6. EFFECTIVE DATE

This Ordinance shall be effective immediately upon passage and publication as provided for by law.

7. PROPER NOTICE & MEETING

It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Texas Government Code Chapter 551. Notice was also proved as required by Chapter 52 of the Texas Local Government Code.

PASSED & APPROVED this, the 16th day of September 2025 by the following City Council of West Lake Hills roll call vote:

Mayor Pro Tem Bowman	________ ***for***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember Harmon	________ ***for***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember Plunkett	________ ***for***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember South	________ ***for***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember Walker	________ ***for***	________ ***against***	________ ***abstain***	________ ***Absent***

CITY OF WEST LAKE HILLS:

____
James Vaughan, Mayor

ATTEST:

____
Terry Blanchard, TRMC
City Secretary

Attachment "A"

Fiscal Year 2025-2026
Municipal Budget

City of West Lake Hills

Fiscal Year 2025-2026

James Vaughan, Mayor

PROPOSED BUDGET - SEPTEMBER 16, 2025

Notice Required under SB 656

PROPOSED TAX RATE

FY 2025-2026 PROPOSED PROPERTY TAX RATE FOR CITY OF WEST LAKE HILLS

This budget will raise the same amount of revenue from property taxes than last year's budget. The property tax revenue to be raised from new property ($38,268,817) added to the tax roll this year is $67,653.

Property Tax Rate Comparison	FY 2024-25	FY 2025-26
Adopted Tax Rate	$0.1786/100	$0.176783/100
No New Revenue Tax Rate	$0.1784/100	$0.176783/100
Maintenance and Operations Rate	$0.1196/100	$0.118402/100
Debt Rate	$0.0590/100	$0.057699/100
Voter Approval Rate	$0.1808/100	$0.180245/100
De Minimis Rate	$0.1917/100	$0.190827/100

City of West Lake Hills City Council Recorded Roll Call Vote:

Vote

Mayor James Vaughan (Mayor does not vote unless required to break a tie.)

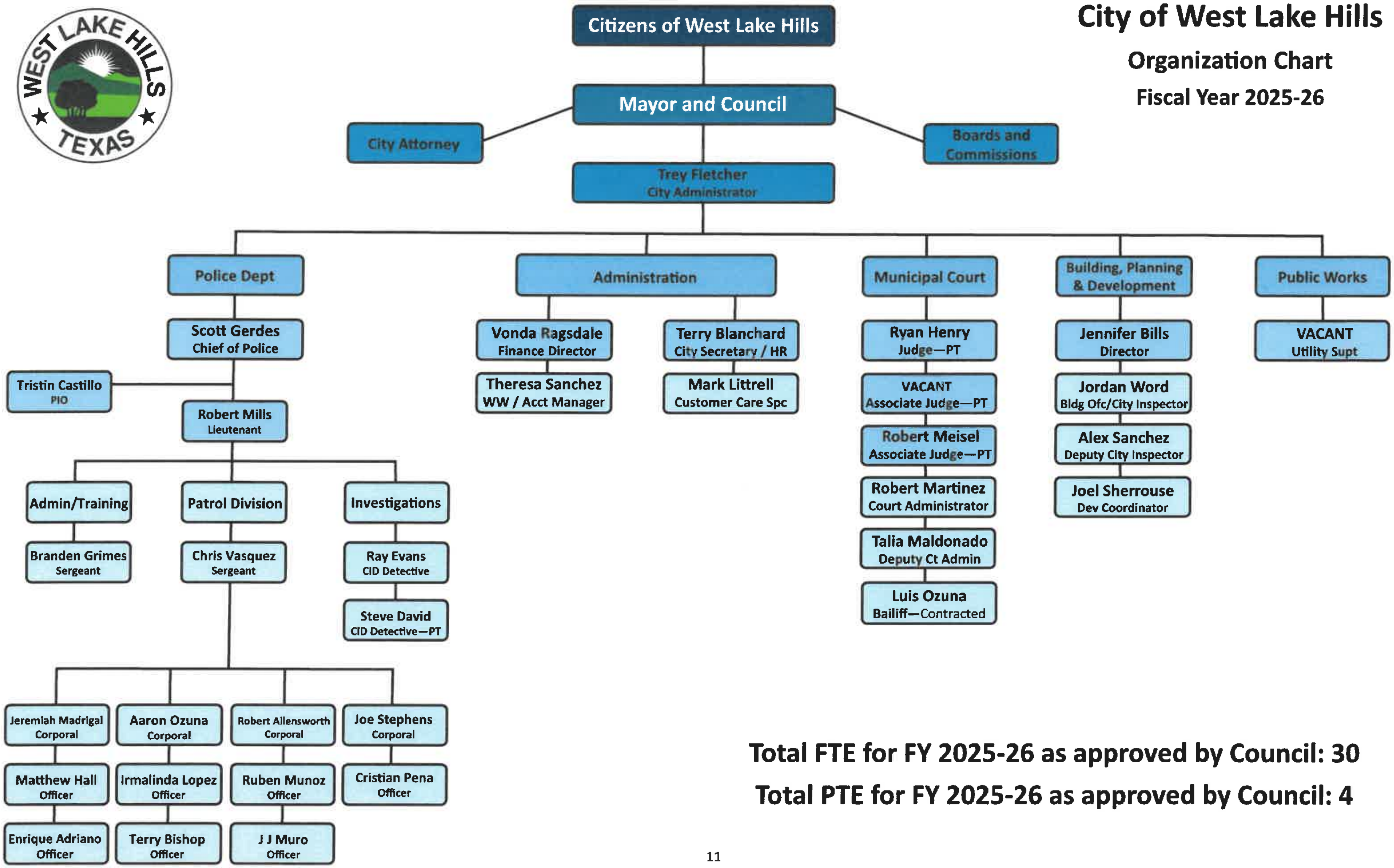
Council Members:	FOR	AGAINST	ABSENT
Place 1 Dana Harmon	( )	( )	( )
Place 2 Brian Plunkett	( )	( )	( )
Place 3 Beth South	( )	( )	( )
Place 4 Darin Walker	( )	( )	( )
Place 5 Gordon Bowman, Mayor Pro Tem	( )	( )	( )

I

City of West Lake Hills

Organization Chart

Fiscal Year 2025-26



Total FTE for FY 2025-26 as approved by Council: 30

Total PTE for FY 2025-26 as approved by Council: 4

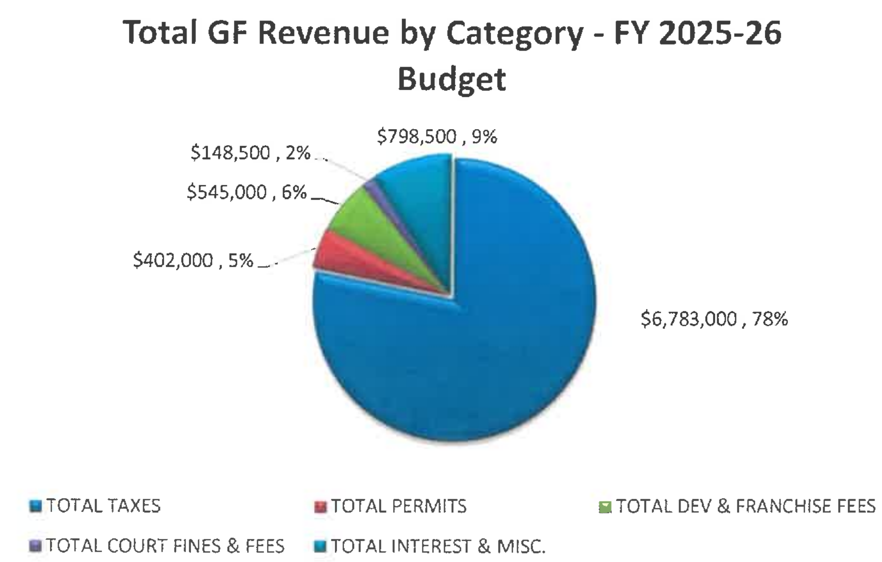
CITY OF WEST LAKE HILLS
PROPOSED BUDGET SUMMARY TOTALS - ALL GENERAL FUNDS
FY 2025-2026

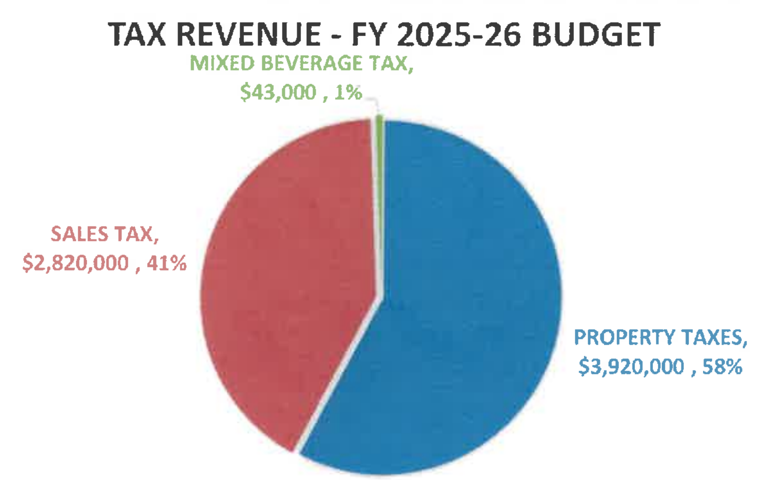
AS OF 9/16/25

	GENERAL FUNDS					
	01	04	06	07	08	
	GENERAL FUND	2021 STREET MAINT. FUND	COURT SPECIAL REVENUE FUND	PD SPECIAL REVENUE FUND	STAN GRAHAM MEMORIAL TREE FUND	TOTAL GENERAL FUNDS
REVENUE SOURCE						
TAXES	$ 6,783,000	$ 1,400,000				$ 8,183,000
PERMITS	402,000					402,000
FEES	545,000					545,000
FINES & WARRANTS	148,500		26,200			174,700
INTEREST & MISC REVENUE	798,500			1,500	15,000	815,000
TOTAL REVENUE	**$ 8,677,000**	**$ 1,400,000**	**$ 26,200**	**$ 1,500**	**$ 15,000**	**$ 10,119,700**
DEPARTMENTAL EXPENSE						
ADMINISTRATION	$ 1,469,014					$ 1,469,014
POLICE	3,333,929			1,500		3,335,429
PLANNING & DEVELOPMENT	1,272,674					1,272,674
PUBLIC WORKS	1,728,128					1,728,128
MUNICIPAL COURT	395,812		16,000			411,812
FACILITIES MAINTENANCE & OPERATIONS	275,250					275,250
CAPITAL OUTLAY - GF	175,000	1,400,000	5,000			1,580,000
TREE FUND					31,000	31,000
TOTAL EXPENSE	**$ 8,649,807**	**$ 1,400,000**	**$ 21,000**	**$ 1,500**	**$ 31,000**	**$ 10,103,307**
BUDGET SURPLUS/ (SHORTFALL)	**$ 27,193**	**$ -**	**$ 5,200**	**$ -**	**$ (16,000)**	**$ 16,393**

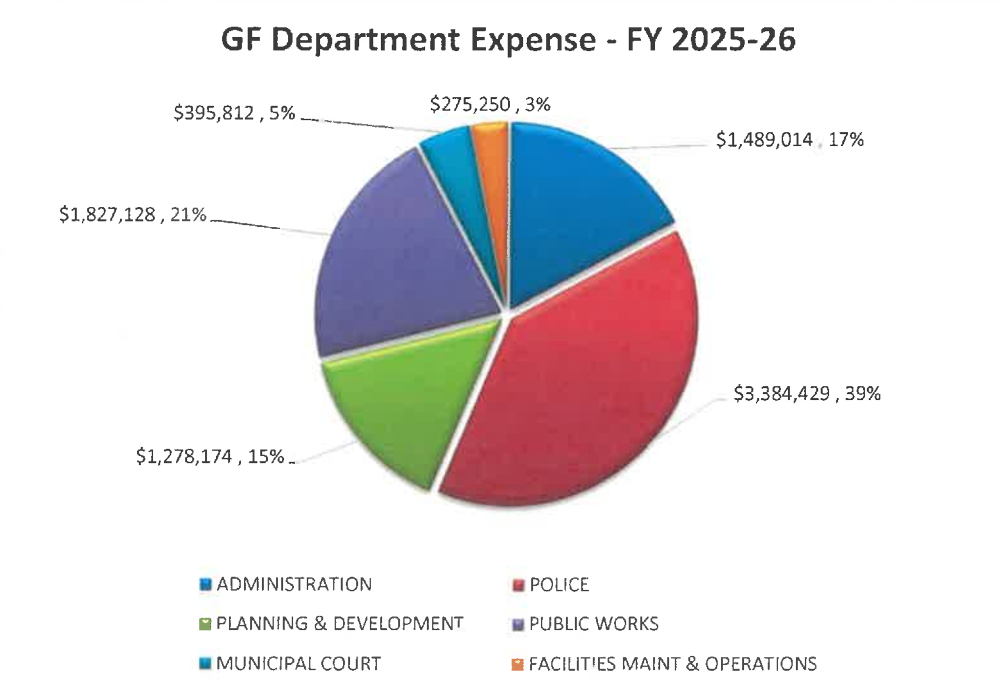
	GENERAL FUND	2021 STREET MAINT. FUND	COURT SPECIAL REVENUE FUND	PD SPECIAL REVENUE FUND	STAN GRAHAM MEMORIAL TREE FUND	TOTAL GENERAL FUNDS
Audited Ending Fund Balances - 9/30/22	$ 10,125,776	$ -	$ 162,105	$ 43,172	$ 217,262	$ 10,548,315
Audited Ending Fund Balances - 9/30/23	$ 9,562,230	$ 1,236,840	$ 184,787	$ 41,335	$ 275,248	$ 11,300,440
Audited Ending Fund Balances - 9/30/24	$ 11,617,717	$ 2,168,809	$ 200,228	$ 41,501	$ 420,388	$ 14,448,643
Projected EOY Fund Balances - 9/30/25	$ 10,432,773	$ 2,117,389	$ 206,938	$ 41,501	$ 245,377	$ 13,043,978
Projected EOY Fund Balances - 9/30/26	$ 10,459,966	$ 2,117,389	$ 212,138	$ 41,501	$ 229,377	$ 13,060,371
Less: Stabilization Cash Reserve	$ (3,451,027)					
Less: Legal Counsel Cash Reserve	$ (300,000)					
Less: Emergency Recovery Reserve	$ (2,500,000)					
Less: Emergency Preparedness Reserve	$ (750,000)					
Unrestricted General Fund Balance	$ 3,458,939					

GENERAL FUND M&O REVENUE FY2025-2026





GENERAL FUND M&O EXPENSES FY2025-26



REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
TAXES								
01-40100 PROPERTY TAXES	2,027,107	3,235,995	3,833,969	3,920,000	3,874,600	3,920,000	3,920,000	
01-40200 SALES TAX	3,814,133	2,700,666	2,720,127	2,650,000	2,627,905	2,820,000	2,820,000	
01-40250 MIXED BEVERAGE TAX	40,815	45,940	43,094	48,000	38,429	43,000	43,000	
TOTAL TAXES	5,882,055	5,982,602	6,597,190	6,618,000	6,540,934	6,783,000	6,783,000	
PERMITS								
01-41000 BUILDING PERMITS	393,337	344,291	330,662	330,000	383,357	400,000	400,000	
01-41010 TECHNOLOGY FEE - PLANNING	1,395	2,783	2,465	2,000	1,305	2,000	2,000	
TOTAL PERMITS	394,732	347,073	333,127	332,000	384,662	402,000	402,000	
FEES								
01-42000 SUBDIVISION PLATS	468	0	0	0	3,954	3,954	0	
01-42010 STREET MAINT FEES	31,461	7,263	0	0	424	424	0	
01-42020 ZONING FEES	96,373	47,255	48,075	40,000	42,821	43,000	45,000	
01-42025 INSPECTION FEES	41,285	54,010	37,090	45,000	46,250	45,000	45,000	
01-42030 PLANNING ADMINISTRATIVE FEES	10,767	12,437	13,205	13,000	18,394	20,000	15,000	
01-42040 TELECOM FRANCHISE/ROW FEES	61,817	51,255	42,116	55,000	34,186	35,000	30,000	
01-42043 NATURAL GAS FRANCHISE FEES	48,783	52,262	41,576	40,000	52,442	52,442	45,000	
01-42045 ELECTRIC FRANCHISE FEES	245,517	275,005	318,427	325,000	317,689	317,689	325,000	
01-42050 CABLE FRANCHISE FEES	48,724	48,447	45,045	50,000	41,131	42,000	40,000	
TOTAL FEES	585,194	547,935	545,534	568,000	557,292	559,509	545,000	
FINES & WARRANTS								
01-44000 FINES	141,280	166,746	129,128	140,000	119,950	120,000	140,000	
01-44100 WARRANT FEES	1,600	650	1,850	2,000	700	900	2,000	
01-44150 COURT ADMINISTRATIVE FEES	16,956	16,817	6,510	10,000	4,789	5,000	6,500	
TOTAL FINES & WARRANTS	159,836	184,213	137,488	152,000	125,439	125,900	148,500	
INTEREST & MISC.								
01-45000 INTEREST INCOME	81,257	565,851	789,070	550,000	633,318	750,000	675,000	
01-45005 PROPERTY TAX P & I	10,005	26,882	34,759	25,000	21,328	25,000	25,000	
01-45007 LEASES	76,177	77,900	79,662	81,885	81,466	83,284	83,500	
01-45008 LEASE-PARKING LOT	0	4,524	5,700	0	0	0	0	
01-45010 MISCELLANEOUS INCOME	146,523	17,365	14,872	167,921	441,832	441,350	15,000	
01-45012 POLICE GRANT REVENUE	0	50,598	0	0	0	0	0	
01-45018 CLRF GRANT (ARPA)	56,811	82,730	0	0	0	0	0	
01-45019 OPIOID SETTLEMENT	0	5,354	2,422	0	5,082	5,082	0	
01-45040 SALE OF ASSETS	8,500	27,949	20,638	59,988	60,438	60,438	0	
TOTAL INTEREST & MISC.	379,274	859,152	947,123	884,794	1,243,464	1,365,154	798,500	
TOTAL REVENUES	7,401,091	7,920,975	8,560,462	8,554,794	8,851,790	9,235,564	8,677,000	

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025

01 -GENERAL FUND
ADMINISTRATION

FY2025-2026 PROPOSED BUDGET

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
MAINTENANCE								
01-60050 BUILDING MAINTENANCE	3,243	21,472	4,435	5,000	17,604	20,000	0	
01-60055 COMP MAINT/SOFTWARE/ACCESSORIE	27,354	30,867	20,913	70,000	23,572	55,000	60,350	
TOTAL MAINTENANCE	30,596	52,339	25,349	75,000	41,177	75,000	60,350	
REPAIRS								
01-60140 EQUIPMENT CONTRACTS	645	1,392	1,112	2,000	988	2,000	0	
01-60190 JANITORIAL	6,141	5,857	7,513	9,000	4,157	7,000	0	
TOTAL REPAIRS	6,785	7,249	8,625	11,000	5,145	9,000	0	
CONTRACT SERVICES								
01-60200 OUTSIDE LEGAL COUNSEL	94,964	21,841	0	10,000	0	0	0	
01-60205 CONSULTANT FEES	28,069	53,489	35,513	84,500	42,786	84,500	104,500	
01-60206 CITY HALL/911 PROJECT MANAGER	0	26,136	0	0	0	0	0	
01-60210 CITY ATTORNEY FEES	62,925	84,862	33,723	75,000	32,570	50,000	75,000	
01-60210.CITY ATTORNEY - LITIGATION	4,128	59,183	292,366	20,000	6,595	20,000	20,000	
01-60212 CODIFICATION	4,421	2,225	11,102	15,000	4,271	15,000	15,000	
01-60214 TAX COLLECTION EXPENSE	4,911	5,612	6,040	6,500	6,192	6,192	6,650	
01-60215 APPRAISAL DISTRICT EXPENSE	8,295	19,876	29,756	32,000	30,035	30,050	33,500	
01-60216 AUDITING SERVICES	23,160	24,720	27,180	29,000	29,450	29,450	31,000	
01-60219 CITY COUNCIL EXPENSES	0	0	1,671	3,000	1,161	3,000	3,000	
01-60220 TRAINING	4,159	15,684	7,404	16,000	12,444	16,000	18,000	
01-60221 MEMBERSHIPS/SUBSCRIPTIONS	4,649	4,005	12,408	13,000	11,330	13,000	13,000	
01-60222 IT - MANAGED SERVICE PROVIDER	0	0	0	0	0	0	9,650	
01-60230 OFFICE SUPPLIES	2,231	1,366	2,254	3,000	1,407	3,000	3,000	
01-60235 ELECTION EXPENSES	16,817	9,424	0	12,000	10,913	12,000	15,000	
01-60250 POSTAGE	562	975	1,498	1,000	1,686	1,500	2,000	
01-60260 EMPLOYMENT ADS/RECRUITMENT	41,856	0	0	250	0	250	250	
01-60266 CREDIT CARD FEES	24	0	0	0	0	0	0	
01-60270 PRINTING/PUBLICATIONS	2,422	9,049	5,813	10,000	11,824	14,400	16,860	
01-60280 PUBLIC NOTICES	15,153	5,561	3,736	10,000	0	5,000	10,000	
01-60290 RECORDS STORAGE & MAINTENANCE	832	1,084	699	1,450	867	1,450	1,450	
TOTAL CONTRACT SERVICES	319,578	345,090	471,163	341,700	203,531	304,792	377,860	
PAYROLL								
01-60330 SALARIES	397,471	484,597	581,157	617,380	569,875	617,380	654,500	
01-60340 PAYROLL TAX	28,983	34,296	42,263	49,395	43,704	49,395	52,400	
01-60341 RETIREMENT	67,402	78,518	109,599	123,030	116,052	123,030	131,767	
01-60342 LONGEVITY	715	895	3,055	4,065	3,705	4,065	5,085	
01-60343 VEHICLE/PHONE ALLOWANCE	6,700	10,340	23,385	23,400	21,450	23,400	23,400	
01-60344 MEDICAL/DENTAL/VISION/LIFE INS	52,441	76,815	81,447	118,605	105,482	118,605	140,000	
01-60346 WORKERS COMP INSURANCE	713	670	652	842	877	877	950	
TOTAL PAYROLL	554,424	686,132	841,557	936,717	861,145	936,752	1,008,102	

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
FY2025-2026 PROPOSED BUDGET

01 -GENERAL FUND
ADMINISTRATION

				(------------ 2024-2025		------------)	(------- 2025-2026	--------)
EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET PB	PROPOSED BUDGET SELECTED
UTILITIES & SUNDRY								
01-60430 PUBLIC INFORMATION SERVICES	4,169	2,604	2,604	7,500	6,421	7,500	10,702	
01-60440 SUNDRY	2,732	1,572	1,323	2,000	1,728	2,000	2,000	
01-60450 TELECOM/CELL/WIFI	4,692	4,207	2,968	4,500	3,297	4,500	1,000	
01-60465 GENERAL INSURANCE	2,677	3,064	2,842	3,200	3,455	3,455	3,500	
01-60477 TEAM DEVELOPMENT	3,213	5,043	3,454	5,000	2,595	5,000	5,000	
01-60485 UNIFORMS	0	810	379	500	466	500	500	
01-60490 UTILITIES	9,343	11,824	13,730	12,000	11,316	14,000	0	
TOTAL UTILITIES & SUNDRY	26,826	29,123	27,300	34,700	29,278	36,955	22,702	
CAPITAL OUTLAY								
01-60550 COMPUTERS/FURNITURE/EQUIP	9,243	50,361	54,213	50,000	0	50,000	10,000	
01-60553 CO-INFRASTRUCTURE RESERVE	0	0	0	0	0	0	10,000	
TOTAL CAPITAL OUTLAY	9,243	50,361	54,213	50,000	0	50,000	20,000	
TRANSFERS								
TOTAL ADMINISTRATION	947,453	1,170,294	1,428,206	1,449,117	1,140,275	1,412,499	1,489,014	

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
FY2025-2026 PROPOSED BUDGET

01 -GENERAL FUND
POLICE DEPARTMENT

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
MAINTENANCE								
01-61050 BUILDING MAINTENANCE	6,219	5,848	12,928	10,000	12,482	12,000	0	
01-61055 COMP MAINT/SOFTWARE/ACCESSORIE	57,249	81,284	89,408	85,000	72,124	85,000	48,500	
01-61060 VEHICLE M & O	13,638	30,539	23,801	22,000	45,712	40,000	30,000	
01-61061 FUEL	33,243	30,273	27,691	40,000	22,403	30,000	30,000	
01-61080 RADAR REP/CALIBRATION	440	400	328	1,000	558	1,000	1,000	
TOTAL MAINTENANCE	110,789	148,344	154,156	158,000	153,279	168,000	109,500	
REPAIRS								
01-61150 EQUIPMENT CONTRACTS/REPAIRS	25,959	27,169	18,919	29,000	17,336	29,000	15,000	
01-61190 JANITORIAL	6,709	8,141	9,979	10,000	5,027	9,000	0	
TOTAL REPAIRS	32,667	35,310	28,898	39,000	22,363	38,000	15,000	
CONTRACT SERVICES								
01-61200 CITY ATTORNEY FEES	4,459	660	60	2,500	0	1,000	2,500	
01-61210 MEDICAL EXAMINATIONS	1,040	913	1,449	3,000	691	3,000	3,000	
01-61211 PSYCHOLOGICAL EXAMINATIONS	3,850	3,550	4,750	4,000	2,250	4,000	4,000	
01-61213 PSYCHOLOGICAL COUNSELING	650	200	2,890	2,500	2,200	2,500	2,500	
01-61215 OPIOID SETTLEMENT EXPENSES	1,620	0	0	3,960	3,960	3,960	0	
01-61221 MEMBERSHIPS/SUBSCRIPTIONS	6,990	4,509	8,732	9,000	1,839	9,000	9,000	
01-61222 IT-MANAGED SERVICE PROVIDER	0	0	0	0	0	0	36,500	
01-61225 BODY CAMERA STORAGE GRANT EXP	3,520	0	0	0	0	0	0	
01-61226 BODY CAMERA CONTRACT	0	0	0	0	0	0	16,248	
01-61227 TASER CONTRACT	0	0	0	0	0	0	12,950	
01-61230 OFFICE SUPPLIES	5,032	4,938	4,273	5,000	2,779	5,000	5,000	
01-61240 POLICE SUPPLIES	20,489	22,691	24,489	22,000	23,658	22,000	22,000	
01-61250 POSTAGE	349	269	94	500	317	500	500	
01-61256 DISPATCH/CTECC	122,434	140,799	161,919	186,206	186,207	186,207	194,611	
01-61260 EMPLOYMENT ADS/RECRUITING	3,074	3,590	0	2,000	538	2,000	2,000	
01-61290 RECORDS STORAGE & MAINTENANCE	693	621	185	200	212	200	200	
TOTAL CONTRACT SERVICES	174,200	182,739	208,840	240,866	224,650	239,367	311,009	
PAYROLL								
01-61330 SALARIES	1,204,416	1,282,459	1,296,633	1,549,020	1,277,155	1,450,000	1,708,235	
01-61335 CERTIFICATION PAY	18,158	15,008	32,642	43,446	32,133	34,500	50,000	
01-61336 BI-LINGUAL INCENTIVE	0	0	0	2,400	300	400	2,400	
01-61340 PAYROLL TAXES	94,397	93,602	104,525	127,640	107,316	111,070	140,350	
01-61341 RETIREMENT	199,471	231,362	255,034	315,880	268,282	287,400	350,785	
01-61342 LONGEVITY	7,660	7,585	7,480	8,930	8,000	8,930	10,510	
01-61343 VEHICLE/PHONE ALLOWANCE	7,920	7,920	53,125	62,520	47,310	53,500	60,000	
01-61344 MEDICAL/DENTAL/VISION/LIFE INS	178,772	180,091	188,661	398,663	238,201	361,500	400,000	
01-61346 WORKERS COMP INSURANCE	29,405	33,115	34,096	34,955	35,740	35,740	35,740	
TOTAL PAYROLL	1,740,199	1,851,142	1,972,196	2,543,454	2,014,437	2,343,040	2,758,020	

01 -GENERAL FUND
POLICE DEPARTMENT

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
UTILITIES & SUNDRY								
01-61430 PUBLIC INFORMATION SERVICES	0	0	0	6,835	7,834	7,834	7,900	
01-61450 TELECOM/CELL/WIFI	24,311	26,682	24,800	27,000	24,850	27,000	14,500	
01-61465 GENERAL INSURANCE	23,553	25,487	30,020	33,000	37,670	37,670	44,000	
01-61470 TRAINING	15,652	22,197	27,529	37,500	24,308	37,500	37,500	
01-61475 COMMUNITY RELATIONS/NNO	5,713	5,322	5,788	6,000	2,148	4,000	4,000	
01-61477 TEAM DEVELOPMENT	2,929	2,692	3,078	6,000	2,856	6,000	6,000	
01-61480 UNIFORM ALLOWANCE	18,528	16,392	14,661	18,000	15,080	18,000	18,000	
01-61485 FIRING RANGE/AMMUNITION/GUNS	10,573	10,021	7,866	8,500	5,167	8,500	8,500	
01-61490 UTILITIES	13,841	16,136	19,292	16,000	15,954	20,000	0	
TOTAL UTILITIES & SUNDRY	115,101	124,930	133,034	158,835	135,866	166,504	140,400	
CAPITAL OUTLAY								
01-61550 COMPUTERS/FURNITURE/EQUIP	20,618	25,566	29,110	12,000	1,580	13,580	12,000	
01-61551 DIGITAL VIDEO SYST FOR CARS	5,935	3,583	15,823	19,600	9,703	19,600	0	
01-61553 PATROL VEHICLES	68,047	148,180	81,048	230,000	59,916	230,000	0	
01-61554 RADIOS	0	0	41,381	35,000	34,588	35,000	14,000	
01-61555 VESTS	3,960	5,524	3,565	3,200	6,370	3,200	4,500	
01-61556 RADAR EQUIPMENT	3,579	6,769	3,215	6,400	6,384	6,400	0	
01-61558 CAPITAL OUTLAY-TASERS	6,080	7,458	0	12,950	12,949	12,950	0	
01-61559 CO - PD GRANT EXPENSE	0	47,958	0	0	0	0	0	
01-61560 CAPITAL OUTLAY-BODY CAMERAS	4,025	8,138	4,217	16,248	15,164	16,248	0	
01-61561 CO - FLOCK CAMERAS	0	0	0	32,850	0	0	0	
01-61562 CO - RADAR SPEED TRAILER	0	0	0	0	0	0	20,000	
TOTAL CAPITAL OUTLAY	112,242	253,175	178,359	368,248	146,654	336,978	50,500	
TRANSFERS								
TOTAL POLICE DEPARTMENT	2,285,198	2,595,640	2,675,483	3,508,403	2,697,249	3,291,889	3,384,429	

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
MAINTENANCE								
01-63055 COMP MAINT/SOFTWARE/ACCESSORIE	33,789	32,835	32,615	35,500	26,276	35,500	55,000	
01-63060 VEHICLE M & O	502	912	2,156	4,200	5,704	4,200	4,200	
01-63061 FUEL	650	1,349	1,293	1,500	1,229	1,500	1,500	
TOTAL MAINTENANCE	34,941	35,096	36,064	41,200	33,210	41,200	60,700	
REPAIRS								
01-63140 EQUIPMENT CONTRACTS	0	812	890	1,250	988	1,250	0	
01-63157 CODE COMPLIANCE EXPENSE	400	161	34	500	0	500	500	
TOTAL REPAIRS	400	973	924	1,750	988	1,750	500	
CONTRACT SERVICES								
01-63200 OUTSIDE LEGAL COUNSEL	1,950	0	1,000	0	0	0	0	
01-63205 CONSULTANT FEES	151,634	319,773	56,775	84,500	85,534	91,000	59,000	
01-63206 DRAINAGE MANUAL	0	0	0	0	0	0	50,000	
01-63207 CITY ENGINEER	0	0	327,666	200,000	150,077	200,000	200,000	
01-63210 CITY ATTORNEY FEES	26,721	26,765	12,961	25,000	12,214	25,000	25,000	
01-63220 TRAINING	2,502	2,876	2,026	7,500	3,415	7,500	7,500	
01-63222 IT-MANAGED SERVICE PROVIDER	0	0	0	0	0	0	9,650	
01-63230 OFFICE SUPPLIES	1,626	1,317	957	1,500	278	1,500	1,500	
01-63240 MEMBERSHIPS/PROFESSIONAL FEES	1,307	1,997	2,290	4,000	1,498	4,000	4,000	
01-63245 INSP/PLAN REVIEWS-3RD PARTY	68,683	68,144	51,098	60,000	42,408	50,000	60,000	
01-63250 POSTAGE	2,353	2,373	1,807	2,000	1,081	2,000	2,000	
01-63266 CREDIT CARD FEES	9,731	15,314	13,607	15,000	22,357	25,000	17,000	
01-63270 PRINTING	2,271	1,517	1,001	1,000	345	1,000	1,000	
01-63280 PUBLIC NOTICES/ADVERTISING	100	0	276	1,000	0	1,000	1,000	
01-63290 RECORDS STORAGE & MAINTENANCE	1,155	840	1,030	1,100	1,002	1,100	1,100	
TOTAL CONTRACT SERVICES	270,032	440,916	472,495	402,600	320,209	409,100	438,750	
PAYROLL								
01-63330 SALARIES	368,315	348,766	378,736	391,195	361,114	391,195	478,246	
01-63336 BI-LINGUAL INCENTIVE	0	1,200	1,200	1,200	1,100	1,200	1,200	
01-63340 PAYROLL TAX	28,612	26,302	29,315	31,312	29,247	31,312	38,400	
01-63341 RETIREMENT	61,040	57,032	71,189	77,965	73,651	77,965	96,573	
01-63342 LONGEVITY	1,900	1,960	475	410	375	410	705	
01-63343 VEHICLE/PHONE ALLOWANCE	4,280	4,130	17,290	16,440	15,114	16,440	20,400	
01-63344 MEDICAL/DENTAL/VISION/LIFE INS	39,196	50,218	61,336	88,814	67,166	88,814	113,000	
01-63346 WORKERS COMP INSURANCE	1,206	1,135	1,177	1,200	902	902	1,200	
01-63350 CONTRACT/TEMPORARY SUPPORT	2,127	86,225	3,712	4,000	0	0	0	
TOTAL PAYROLL	506,675	576,969	564,431	612,536	548,668	608,238	749,724	

01 -GENERAL FUND
PLANNING & DEVELOPMENT

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
UTILITIES & SUNDRY								
01-63430 PUBLIC INFORMATION SERVICES	0	0	0	14,150	14,966	15,000	15,000	
01-63440 SUNDRY	0	255	44	500	0	500	500	
01-63450 TELECOM/CELL/WIFI	3,876	4,056	3,761	4,000	4,072	4,000	3,000	
01-63465 GENERAL INSURANCE	2,213	2,231	2,259	2,500	2,608	2,608	2,700	
01-63480 RECORDING FEES	698	500	536	500	1,000	1,000	500	
01-63485 UNIFORMS	944	624	1,264	1,300	538	1,300	1,300	
TOTAL UTILITIES & SUNDRY	7,731	7,666	7,864	22,950	23,184	24,408	23,000	
CAPITAL OUTLAY								
01-63540 COMPUTERS/FURNITURE/EQUIP	0	13,149	2,063	7,300	7,095	7,095	5,500	
TOTAL CAPITAL OUTLAY	0	13,149	2,063	7,300	7,095	7,095	5,500	
TRANSFERS								
TOTAL PLANNING & DEVELOPMENT	819,779	1,074,769	1,083,840	1,088,336	933,355	1,091,791	1,278,174	

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
FY2025-2026 PROPOSED BUDGET

01 -GENERAL FUND
PUBLIC WORKS

				2024-2025			2025-2026	
EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET PB	PROPOSED BUDGET SELECTED
MAINTENANCE								
01-64055 COMPUTER MAINT/SOFTWARE/ACCESS	0	0	0	3,500	2,105	3,500	5,000	
01-64060 VEHICLE MAINT & OPERATIONS	0	0	0	100	30	100	500	
01-64061 FUEL	0	0	0	1,000	0	1,000	4,000	
TOTAL MAINTENANCE	0	0	0	4,600	2,135	4,600	9,500	
REPAIRS								
01-64151 DRAINAGE REPAIRS & MAINT	78,741	53,693	110,323	150,000	108,617	150,000	150,000	
01-64155 ROW MAINTENANCE	212,801	98,253	150,361	150,000	132,925	150,000	150,000	
01-64156 ROW CANOPY & RAVINE CLEARANCE	0	0	690	125,000	15,695	125,000	125,000	
01-64160 FIRE SAFETY/BRUSH PICKUP	0	1,952,913	155,543	1,700	6,803	1,700	351,700	
01-64165 SIGN MAINTENANCE	414	397	3,909	2,500	4,516	5,000	10,000	
01-64170 STREET LIGHTING	163	194	208	250	192	250	250	
01-64175 STREET REPAIRS	7,924	7,982	5,852	10,000	2,510	10,000	20,000	
TOTAL REPAIRS	300,044	2,113,432	426,886	439,450	271,258	441,950	806,950	
CONTRACT SERVICES								
01-64205 CONSULTANT FEES	0	9,373	2,513	0	0	0	150,000	
01-64217 SOLID WASTE SERVICES	482,364	517,305	543,636	567,000	471,970	567,000	592,500	
01-64220 TRAINING	0	0	0	2,000	290	2,000	4,000	
01-64222 IT-MANAGED SERVICE PROVIDER	0	0	0	0	0	0	2,000	
01-64230 OFFICE SUPPLIES	0	0	0	1,000	22	1,000	1,000	
TOTAL CONTRACT SERVICES	482,364	526,678	546,149	570,000	472,282	570,000	749,500	
PAYROLL								
01-64330 SALARIES	0	0	0	120,000	57,456	61,300	105,080	
01-64340 PAYROLL TAX	0	0	0	9,495	4,642	5,075	8,400	
01-64341 RETIREMENT	0	0	0	23,650	11,352	12,500	21,038	
01-64343 VEHICLE/PHONE ALLOWANCE	0	0	0	3,960	3,220	5,050	3,960	
01-64344 MEDICAL/DENTAL/VISION/LIFE INS	0	0	0	15,390	9,041	11,700	17,950	
01-64346 WORKERS COMP INSURANCE	0	0	0	350	0	0	350	
TOTAL PAYROLL	0	0	0	172,845	85,711	95,625	156,778	
UTILITIES & SUNDRY								
01-64430 PUBLIC INFORMATION SERVICES	0	0	0	2,521	2,500	2,500	2,500	
01-64450 TELECOM/CELL/WIFI	0	0	0	0	0	0	1,000	
01-64465 GENERAL INSURANCE	0	130	775	855	868	868	900	
01-64485 UNIFORMS	0	0	0	1,000	996	1,000	1,000	
TOTAL UTILITIES & SUNDRY	0	130	775	4,376	4,364	4,368	5,400	
CAPITAL OUTLAY								
01-64550 STREET IMPRV/TRAFFIC CALMING	8,430	4,807	0	0	0	0	0	
01-64551 SIGNS WITH RADAR	0	0	0	36,000	32,182	32,182	0	
01-64552 CITY ENTRANCE SIGNAGE	0	9,675	17,529	67,471	1,388	1,388	0	
01-64554 CAPITAL OUTLAY-VEHICLES	0	0	0	44,500	53,766	55,000	0	
01-64560 CAMPO GRANT-EANES CK TRAIL	0	0	0	0	0	0	84,000	

01 -GENERAL FUND
PUBLIC WORKS

				(-------------- 2024-2025	---------------	---------------)	(------- 2025-2026	--------)
EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET PB	PROPOSED BUDGET SELECTED
01-64561 LAKE REVEILLE IMPROVEMENTS	0	0	0	0	0	0	15,000	
01-64566 ANNUAL MAINT-CEDAR OAK-YR 3	37,882	636,087	0	0	0	0	0	
01-64567 ANNUAL MAINT-HRBRVW & WLDCT HL	322,988	3,266	0	0	0	0	0	
01-64568 ANNUAL MAINTENANCE-YEAR 4	40,517	4,792	0	0	0	0	0	
01-64569 ANNUAL MAINTENANCE-YEAR 5	73,631	4,792	0	0	0	0	0	
01-64570 ANNUAL MAINTENANCE-YEAR 6	0	942	0	0	0	0	0	
TOTAL CAPITAL OUTLAY	483,448	664,361	17,529	147,971	87,335	88,570	99,000	
TRANSFERS								
TOTAL PUBLIC WORKS	1,265,856	3,304,601	991,338	1,339,242	923,085	1,205,113	1,827,128	

01 -GENERAL FUND
MUNICIPAL COURT

FY2025-2026 PROPOSED BUDGET

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
MAINTENANCE								
REPAIRS								
01-67140 EQUIPMENT CONTRACTS	0	812	890	1,000	988	1,000	0	
01-67150 COMP MAINT/SOFTWARE/ACCESSORIE	24,457	27,706	29,960	29,500	26,712	29,500	17,650	
TOTAL REPAIRS	24,457	28,518	30,849	30,500	27,700	30,500	17,650	
CONTRACT SERVICES								
01-67220 TRAINING	2,520	4,405	3,158	3,000	3,687	3,700	3,500	
01-67221 MEMBERSHIPS/SUBSCRIPTIONS	195	150	253	300	300	300	300	
01-67222 IT-MANAGED SERVICE PROVIDER	0	0	0	0	0	0	13,500	
01-67230 OFFICE SUPPLIES	1,077	1,083	462	1,250	448	1,250	1,000	
01-67250 POSTAGE	816	838	530	800	43	500	800	
01-67260 PROSECUTOR FEES	28,177	57,171	33,236	40,000	41,637	40,000	40,000	
01-67266 CREDIT CARD FEES	8,400	10,261	2,883	0	0	0	0	
01-67290 RECORDS STORAGE & MAINTENANCE	582	295	13	0	25	15	15	
TOTAL CONTRACT SERVICES	41,767	74,202	40,535	45,350	46,139	45,765	59,115	
PAYROLL								
01-67330 SALARIES	145,913	158,827	169,392	187,120	162,192	187,120	200,475	
01-67336 BI-LINGUAL INCENTIVE	0	1,200	1,200	1,200	1,100	1,200	2,400	
01-67340 PAYROLL TAXES	11,313	11,857	13,405	15,230	13,180	15,230	16,300	
01-67341 RETIREMENT	21,142	23,460	29,644	32,473	30,590	32,473	33,842	
01-67342 LONGEVITY	1,330	1,805	2,065	2,560	2,145	2,560	2,560	
01-67343 VEHICLE/PHONE ALLOWANCE	0	2,090	8,250	7,920	7,260	7,920	7,920	
01-67344 MEDICAL/DENTAL/VISION/LIFE INS	24,752	26,026	27,948	44,407	37,235	44,407	48,850	
01-67346 WORKERS COMP INSURANCE	661	622	659	652	829	829	850	
TOTAL PAYROLL	205,110	225,888	252,563	291,562	254,531	291,739	313,197	
UTILITIES & SUNDRY								
01-67430 PUBLIC INFORMATION SERVICES	2,480	2,604	0	3,065	4,068	4,068	4,100	
01-67450 TELECOM/CELL/WIFI	2,331	2,300	1,319	1,600	2,248	2,000	300	
01-67465 GENERAL INSURANCE	588	761	664	700	943	943	1,000	
01-67475 PUBLIC EDUCATION/COMM RELATION	155	250	0	250	53	250	0	
01-67477 TEAM DEVELOPMENT	0	0	0	0	0	0	250	
01-67485 UNIFORMS	0	200	176	200	63	200	200	
TOTAL UTILITIES & SUNDRY	5,554	6,115	2,159	5,815	7,375	7,461	5,850	
CAPITAL OUTLAY								
01-67550 COMPUTERS/FURNITURE/EQUIP	0	4,493	0	0	0	0	0	
TOTAL CAPITAL OUTLAY	0	4,493	0	0	0	0	0	

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
FY2025-2026 PROPOSED BUDGET

01 -GENERAL FUND
MUNICIPAL COURT

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
TRANSFERS								
TOTAL MUNICIPAL COURT	276,889	339,217	326,107	373,227	335,746	375,465	395,812	

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
FY2025-2026 PROPOSED BUDGET

01 -GENERAL FUND
FACILITIES MAINT & OPERAT

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
MAINTENANCE								
01-68050 BUILDING MAINTENANCE/SUPPLIES	0	0	0	5,000	446	5,000	50,000	
01-68051 GROUNDS MAINT-CITY HALL	0	0	0	5,000	0	5,000	30,000	
TOTAL MAINTENANCE	0	0	0	10,000	446	10,000	80,000	
REPAIRS								
01-68140 EQUIPMENT CONTRACTS	0	0	0	5,000	585	5,000	38,250	
01-68190 JANITORIAL	0	0	0	5,000	2,784	5,000	38,500	
TOTAL REPAIRS	0	0	0	10,000	3,369	10,000	76,750	
UTILITIES & SUNDRY								
01-68450 TELECOM/INTERNET	0	0	0	5,000	1,922	5,000	23,500	
01-68465 GENERAL INSURANCE	0	0	0	8,750	0	8,750	35,000	
01-68490 UTILITIES	0	0	0	5,000	16,186	10,000	60,000	
TOTAL UTILITIES & SUNDRY	0	0	0	18,750	18,109	23,750	118,500	
TOTAL FACILITIES MAINT & OPERAT	0	0	0	38,750	21,924	43,750	275,250	
TOTAL EXPENDITURES	5,595,174	8,484,521	6,504,975	7,797,075	6,051,634	7,420,507	8,649,807	
REVENUE OVER/(UNDER) EXPENDITURES	1,805,917	(563,546)	2,055,487	757,719	2,800,156	1,815,057	27,193	

*** END OF REPORT ***

04 -2021 STREET MAINT FUND

FY2025-2026 PROPOSED BUDGET

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
TAXES								
04-40200 SALES TAX	0	1,350,333	1,360,063	1,300,000	1,313,952	1,400,000	1,400,000	
TOTAL TAXES	0	1,350,333	1,360,063	1,300,000	1,313,952	1,400,000	1,400,000	
TOTAL REVENUES	0	1,350,333	1,360,063	1,300,000	1,313,952	1,400,000	1,400,000	

04 -2021 STREET MAINT FUND FY2025-2026 PROPOSED BUDGET
PUBLIC WORKS

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
CONTRACT SERVICES								
04-64205 CONSULTANT FEES	0	113,493	111,300	50,000	475	475	0	
04-64207 ENGINEERING	0	0	0	0	15,075	15,075	0	
TOTAL CONTRACT SERVICES	0	113,493	111,300	50,000	15,550	15,550	0	
CAPITAL OUTLAY								
04-64570 ANNUAL MAINTENANCE-FY22-23	0	0	135,363	35,870	35,870	35,870	0	
04-64571 ANNUAL MAINTENANCE-FY23-24	0	0	181,432	0	0	0	0	
04-64572 ANNUAL MAINTENANCE-FY24-25	0	0	0	1,083,270	1,290,178	1,400,000	0	
04-64573 ANNUAL MAINTENANCE-FY25-26	0	0	0	0	0	0	1,400,000	
TOTAL CAPITAL OUTLAY	0	0	316,794	1,119,140	1,326,048	1,435,870	1,400,000	
TOTAL PUBLIC WORKS	0	113,493	428,095	1,169,140	1,341,597	1,451,420	1,400,000	
TOTAL EXPENDITURES	0	113,493	428,095	1,169,140	1,341,597	1,451,420	1,400,000	
REVENUE OVER/(UNDER) EXPENDITURES	0	1,236,840	931,969	130,860	(27,645)	(51,420)	0	

*** END OF REPORT ***

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
FINES & WARRANTS								
06-44170 LTPDF-LOCAL TRUANCY PREVENTION	6,420	7,440	6,420	6,000	5,710	6,000	6,000	
06-44180 LMJF-LOCAL MUNICIPAL JURY FUND	128	149	128	100	114	110	100	
06-44200 SECURITY FEES	6,663	7,447	6,464	6,000	5,684	6,000	6,000	
06-44300 TECHNOLOGY FEES	5,628	6,153	5,372	5,100	4,275	5,100	5,100	
TOTAL FINES & WARRANTS	18,839	21,189	18,384	17,200	15,783	17,210	17,200	
CHILD SAFETY REVENUE								
06-45015 CHILD SAFETY & HEALTH REVENUE	10,704	12,060	8,912	9,000	7,936	9,000	9,000	
TOTAL CHILD SAFETY REVENUE	10,704	12,060	8,912	9,000	7,936	9,000	9,000	
TOTAL REVENUES	29,543	33,249	27,296	26,200	23,720	26,210	26,200	

06 -COURT SPECIAL REVENUE
MUNICIPAL COURT

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
CONTRACT SERVICES								
06-67290 SECURITY EXPENSE	2,803	5,781	4,955	6,000	6,407	7,500	9,000	
06-67291 TECHNOLOGY EXPENSE	1,571	3,863	3,382	6,000	4,633	6,000	6,000	
06-67292 TRANSLATION SERVICES	340	923	998	1,000	166	1,000	1,000	
TOTAL CONTRACT SERVICES	4,714	10,567	9,335	13,000	11,206	14,500	16,000	
PAYROLL								
CAPITAL OUTLAY								
06-67560 CO - TECHNOLOGY EXPENSE	0	0	2,520	5,000	0	5,000	5,000	
TOTAL CAPITAL OUTLAY	0	0	2,520	5,000	0	5,000	5,000	
TOTAL MUNICIPAL COURT	4,714	10,567	11,855	18,000	11,206	19,500	21,000	
TOTAL EXPENDITURES	4,714	10,567	11,855	18,000	11,206	19,500	21,000	
REVENUE OVER/(UNDER) EXPENDITURES	24,829	22,682	15,441	8,200	12,514	6,710	5,200	

*** END OF REPORT ***

07 -PD SPECIAL REVENUE

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
PD SPECIAL REVENUE								
07-45014 POLICE TRAINING REV (LEOSE)	1,197	1,197	1,670	3,035	3,035	3,035	1,500	
TOTAL PD SPECIAL REVENUE	1,197	1,197	1,670	3,035	3,035	3,035	1,500	
TOTAL REVENUES	1,197	1,197	1,670	3,035	3,035	3,035	1,500	

07 -PD SPECIAL REVENUE
POLICE DEPARTMENT

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
UTILITIES & SUNDRY								
07-61470 LEOSE TRAINING	0	1,313	1,504	3,035	0	3,035	1,500	
07-61471 SPECIAL REVENUE TRAINING	0	1,722	0	0	0	0	0	
TOTAL UTILITIES & SUNDRY	0	3,034	1,504	3,035	0	3,035	1,500	
CAPITAL OUTLAY								
TOTAL POLICE DEPARTMENT	0	3,034	1,504	3,035	0	3,035	1,500	
TOTAL EXPENDITURES	0	3,034	1,504	3,035	0	3,035	1,500	
REVENUE OVER/(UNDER) EXPENDITURES	1,197	(1,837)	166	0	3,035	0	0	

*** END OF REPORT ***

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
FY2025-2026 PROPOSED BUDGET

08 -STAN GRAHAM MEM TREE FUND

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
REVENUE								
08-40200 OAK WILT FEE	17,250	13,950	10,950	9,000	15,900	15,000	15,000	
08-40260 TREE REPLACEMENT REVENUE	31,100	79,100	157,013	0	39,989	39,989	0	
TOTAL REVENUE	48,350	93,050	167,963	9,000	55,889	54,989	15,000	
DONATIONS								
08-45020 DONATIONS-STAN GRAHAM	0	75	1,031	0	0	0	0	
TOTAL DONATIONS	0	75	1,031	0	0	0	0	
TOTAL REVENUES	48,350	93,125	168,994	9,000	55,889	54,989	15,000	

08 -STAN GRAHAM MEM TREE FUND
TREE FUND

				(------ 2024-2025	------)		(------ 2025-2026	------)
EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET PB	PROPOSED BUDGET SELECTED
MAINTENANCE								
08-60050 BEAUTIFICATION	22,973	26,863	8,886	10,000	0	10,000	5,000	
TOTAL MAINTENANCE	22,973	26,863	8,886	10,000	0	10,000	5,000	
REPAIRS								
08-60156 CITY SIGN/MEDIAN MAINT&LNDSCP	1,140	8,275	14,968	5,000	18,381	20,000	20,000	
TOTAL REPAIRS	1,140	8,275	14,968	5,000	18,381	20,000	20,000	
PAYROLL								
08-60305 CONTRACT ARBORIST	0	0	0	0	0	0	6,000	
TOTAL PAYROLL	0	0	0	0	0	0	6,000	
UTILITIES & SUNDRY								
TOTAL TREE FUND	24,113	35,139	23,854	15,000	18,381	30,000	31,000	
TOTAL EXPENDITURES	24,113	35,139	23,854	15,000	18,381	30,000	31,000	
REVENUE OVER/(UNDER) EXPENDITURES	24,237	57,986	145,140	(6,000)	37,508	24,989	(16,000)	

*** END OF REPORT ***

CITY OF WEST LAKE HILLS

PROPOSED BUDGET SUMMARY TOTALS -WASTEWATER

FY 2025-2026

AS OF 9/16/25

WASTEWATER (WW) FUNDS			
02	10	11	
WW FUND	WW DEBT SERVICE FUND	WW CONSTR. FUND	TOTAL WW FUNDS
REVENUES			
$ -	$ -	$ -	$ -
3,086,361	450	23,000	3,109,811
$ 3,086,361	**$ 450**	**$ 23,000**	**$ 3,109,811**
EXPENSES			
$ -	$ -	$ -	$ -
2,811,165	-	-	2,811,165
$ 2,811,165	**$ -**	**$ -**	**$ 2,811,165**
BUDGET SURPLUS/ (SHORTFALL)			
$ 275,196	**$ 450**	**$ 23,000**	**$ 298,646**

WW FUND	Audited 9/30/22	Audited 9/30/23	Audited 9/30/24	PROJECTED YEAR END FUND BALANCE FY24-25	PROPOSED BUDGET FUND BALANCE FY25-26
WW Fund Balance	**$ 4,087,338**	**$ 4,854,914**	**$ 5,647,361**	**$ 5,864,038**	**$ 6,162,684**
Less: Debt Service Reserve Fund	**$ (1,174,545)**	**$ (1,174,545)**	**$ (1,174,545)**	**$ (1,174,545)**	**$ (1,174,545)**
Unrestricted WW Fund Balance	**$2,912,793.00**	**$3,680,369.00**	**$4,472,816.00**	**$4,689,493.00**	**$4,988,139.00**

02 -WASTE WATER FUND

				(-- 2024-2025		--)	(-- 2025-2026	--)
REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET PB	PROPOSED BUDGET SELECTED
REVENUE								
02-50100 WASTEWATER REVENUE	2,331,124	2,399,673	2,559,382	2,600,000	2,044,368	2,700,000	2,700,000	
02-50200 WASTEWATER PENALTIES	14,087	11,371	12,774	5,000	5,470	8,000	8,000	
02-50250 INDUSTRIAL SURCHARGE REVENUE	31,707	35,750	96,973	50,000	71,076	94,395	95,000	
02-50300 REIMBURSEMENT REVENUE	7,580	7,800	8,022	8,000	5,362	8,000	8,000	
02-50310 GRINDER PUMP MAINTENANCE FEE	0	0	0	139,000	93,803	139,000	144,000	
02-50400 ENGINEERING ASSESSMENT FEE	1,503	4,740	2,431	300	2,430	2,430	300	
02-50500 ADMINISTRATIVE FEES	4,489	5,059	3,965	2,000	2,944	3,400	3,400	
02-50505 CREDIT CARD FEES	0	(20)	0	0	0	0	0	
02-50700 IMPACT FEES	7,661	30,644	22,983	7,661	15,322	15,322	7,661	
02-50750 INTEREST INCOME	298	1,780	2,148	1,600	23,709	45,000	120,000	
TOTAL REVENUE	2,398,449	2,496,797	2,708,678	2,813,561	2,264,484	3,015,547	3,086,361	
TOTAL REVENUES	2,398,449	2,496,797	2,708,678	2,813,561	2,264,484	3,015,547	3,086,361	

02 -WASTE WATER FUND
WASTEWATER DEPARTMENT
FY2025-2026 PROPOSED BUDGET

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
MAINTENANCE								
CONTRACT SERVICES								
02-60205 WASTEWATER PROJECT CONSULTANT	0	0	4,945	0	300	300	0	
02-60210 RATE ANALYSIS	1,375	0	0	40,000	18,625	40,000	0	
02-60220 TREATMENT CHARGES (COA)	412,631	446,520	501,882	500,000	460,430	540,000	540,000	
02-60225 TRAINING	0	0	250	3,000	380	3,000	3,000	
02-60230 BILLING FEES/AWR	54,385	57,678	62,588	63,600	53,922	63,600	65,600	
02-60240 LEGAL SERVICES	0	1,660	0	1,500	0	500	1,500	
02-60250 WW CHEMICALS	19,292	11,936	11,638	5,000	5,653	5,000	10,000	
02-60260 WW UTILITIES	7,457	7,492	9,916	9,000	9,367	10,000	9,000	
02-60266 CREDIT CARD/BANK FEES	1,660	95	161	0	20	120	120	
02-60270 WW M & O - FIXED/CROSSROADS	27,105	63,518	70,800	76,800	53,100	76,800	76,800	
02-60275 WW M & O - VARIABLE/CROSSROADS	177,370	290,461	333,867	300,000	127,358	200,000	200,000	
02-60280 WW GRINDER PUMP REPLACE/REPAIR	0	0	0	0	167,992	250,000	200,000	
02-60290 RECORDS STORAGE & MAINTENANCE	0	180	148	120	200	200	150	
TOTAL CONTRACT SERVICES	701,276	879,539	996,196	999,020	897,348	1,189,520	1,106,170	
PAYROLL								
UTILITIES & SUNDRY								
02-60410 ENGINEERING	21,087	36,755	124,264	100,000	109,801	100,000	120,000	
02-60465 GENERAL INSURANCE	6,676	7,549	9,326	10,000	10,401	10,401	11,000	
TOTAL UTILITIES & SUNDRY	27,762	44,304	133,590	110,000	120,202	110,401	131,000	
CAPITAL OUTLAY								
02-60510 DEBT PAYMENTS	228,251	210,231	193,581	1,289,399	1,289,399	1,289,399	1,288,995	
02-60515 DEBT PMT TO GENERAL FUND	0	0	0	150,000	0	150,000	150,000	
02-60565 CAPITAL OUTLAY - WW SYSTEM	0	0	0	120,000	12,610	35,000	135,000	
02-60570 WW LIFT STATION PUMPS	0	0	0	0	39,336	50,000	0	
TOTAL CAPITAL OUTLAY	228,251	210,231	193,581	1,559,399	1,341,345	1,524,399	1,573,995	
TRANSFERS								
02-60998 DEPRECIATION	621,201	620,411	622,714	0	0	0	0	
TOTAL TRANSFERS	621,201	620,411	622,714	0	0	0	0	
TOTAL WASTEWATER DEPARTMENT	1,578,490	1,754,485	1,946,081	2,668,419	2,358,895	2,824,320	2,811,165	
TOTAL EXPENDITURES	1,578,490	1,754,485	1,946,081	2,668,419	2,358,895	2,824,320	2,811,165	
REVENUE OVER/(UNDER) EXPENDITURES	819,959	742,312	762,597	145,142	(94,411)	191,227	275,197	

*** END OF REPORT ***

10 -WASTEWATER DEBT SERVICE FY2025-2026 PROPOSED BUDGET

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
INCOME								
10-40100 INTEREST INCOME	112	1,270	893	900	410	450	450	
TOTAL INCOME	112	1,270	893	900	410	450	450	
TOTAL REVENUES	112	1,270	893	900	410	450	450	

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
FY2025-2026 PROPOSED BUDGET

10 -WASTEWATER DEBT SERVICE
WW DEBT SERVICE

				(-------------- 2024-2025	---------------	-------------)	(------- 2025-2026	--------)
EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	CURRENT BUDGET	Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET PB	PROPOSED BUDGET SELECTED
CAPITAL OUTLAY								
REVENUE OVER/(UNDER) EXPENDITURES	112	1,270	893	900	410	450	450	

*** END OF REPORT ***

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
11 -WASTEWATER CONSTRUCTION FY2025-2026 PROPOSED BUDGET

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
INCOME								
11-40100 INTEREST INCOME	4,023	23,995	28,957	25,000	21,093	25,000	23,000	
TOTAL INCOME	4,023	23,995	28,957	25,000	21,093	25,000	23,000	
TOTAL REVENUES	4,023	23,995	28,957	25,000	21,093	25,000	23,000	

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025

11 -WASTEWATER CONSTRUCTION
EXPENSE

FY2025-2026 PROPOSED BUDGET

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
REPAIRS								
CONTRACT SERVICES								
CAPITAL OUTLAY								
TRANSFERS								
REVENUE OVER/(UNDER) EXPENDITURES	4,023	23,995	28,957	25,000	21,093	25,000	23,000	

*** END OF REPORT ***

CITY OF WEST LAKE HILLS

PROPOSED BUDGET SUMMARY TOTALS

2022 GO & 2023 CO BOND FUNDS

FY 2025-2026

AS OF 9/16/25

2022 GO & 2023 CO BOND FUNDS			
21	22	23	
BOND I&S FUND	2022 GO BOND CAPITAL PROJ FUND	2023 CO BOND FUND	TOTAL 2022 & 2023 BOND FUNDS
REVENUES			
1,971,569	50,000	-	2,021,569
$ 1,971,569	**$ 50,000**	**$ -**	**$ 2,021,569**
EXPENSES			
1,960,069	-	-	1,960,069
$ 1,960,069	**$ -**	**$ -**	**$ 1,960,069**
BUDGET SURPLUS/ (SHORTFALL)			
$ 11,500	**$ 50,000**	**$ -**	**$ 61,500**

2022 GO & 2023 CO BOND FUNDS	Audited 9/30/22	Audited 9/30/23	Audited 9/30/24	PROJECTED YEAR END FUND BALANCE FY24-25	PROPOSED BUDGET FUND BALANCE FY25-26
FUND BALANCE	**$ 17,963,484**	**$ 26,749,576**	**$ 17,456,030**	**$ 1,741,221**	**$ 1,802,721**
FUND BALANCE DETAIL:					
FUND 21	$ 10,582	$ 8,124	$ 22,226	$ 33,726	$ 45,226
FUND 22	$ 17,952,902	$ 17,183,973	$ 7,544,374	$ 1,707,495	$ 1,757,495
FUND 23	$ -	$ 9,557,478	$ 9,889,430	$ -	$ -
	$ 17,963,484	$ 26,749,575	$ 17,456,030	$ 1,741,221	$ 1,802,721

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
FY2025-2026 PROPOSED BUDGET

21 -BONDS I & S FUND

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
REVENUE								
21-40100 PROPERTY TAXES I&S	0	1,353,156	1,978,581	1,365,344	1,959,762	1,962,219	1,959,219	
21-40105 PROPERTY TAX P&I	0	0	0	0	10,787	11,500	11,500	
TOTAL REVENUE	0	1,353,156	1,978,581	1,365,344	1,970,550	1,973,719	1,970,719	
INTEREST & MISC								
21-45000 INTEREST INCOME	7	518	1,071	1,000	782	850	850	
21-45105 ISSUED BONDS PREMIUM	10,575	8,007	0	0	0	0	0	
TOTAL INTEREST & MISC	10,582	8,525	1,071	1,000	782	850	850	
TOTAL REVENUES	10,582	1,361,681	1,979,652	1,366,344	1,971,331	1,974,569	1,971,569	

21 -BONDS I & S FUND
2022 GO BOND FUND I&S

FY2025-2026 PROPOSED BUDGET

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
CONTRACT SERVICES								
21-60221 MEMBERSHIPS/SUBSCRIPTIONS	0	0	0	350	500	850	850	
TOTAL CONTRACT SERVICES	0	0	0	350	500	850	850	
CAPITAL OUTLAY								
21-60510 DEBT PYMT-PRINCIPAL 2022 GO	0	240,000	605,000	635,000	635,000	635,000	665,000	
21-60515 DEBT PYMT-INTEREST 2022 GO	0	1,124,139	761,344	730,344	730,344	730,344	697,844	
21-60520 DEBT PYMT-PRINCIPAL 2023 CO	0	0	205,000	0	205,000	205,000	215,000	
21-60525 DEBT PYMT-INTEREST 2023 CO	0	0	394,206	0	391,875	391,875	381,375	
TOTAL CAPITAL OUTLAY	0	1,364,139	1,965,550	1,365,344	1,962,219	1,962,219	1,959,219	
TOTAL 2022 GO BOND FUND I&S	0	1,364,139	1,965,550	1,365,694	1,962,719	1,963,069	1,960,069	
TOTAL EXPENDITURES	0	1,364,139	1,965,550	1,365,694	1,962,719	1,963,069	1,960,069	
REVENUE OVER/(UNDER) EXPENDITURES	10,582	(2,458)	14,102	650	8,612	11,500	11,500	

*** END OF REPORT ***

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
22 -GO & CO BOND CAPITAL PROJ FY2025-2026 PROPOSED BUDGET

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
REVENUE								
22-40900 TRANSFER IN	0	0	0	13,147,478	551,859	13,521,294	0	
TOTAL REVENUE	0	0	0	13,147,478	551,859	13,521,294	0	
INTEREST & ISSUANCE COSTS								
22-45000 INTEREST INCOME	146,736	917,874	76,213	450,000	333,706	350,000	50,000	
22-45100 ISSUED BONDS PAR VALUE	23,825,000	0	0	0	0	0	0	
22-45105 ISSUED BONDS PREMIUM	1,459,079	0	0	0	0	0	0	
TOTAL INTEREST & ISSUANCE COSTS	25,430,815	917,874	76,213	450,000	333,706	350,000	50,000	
TOTAL REVENUES	25,430,815	917,874	76,213	13,597,478	885,565	13,871,294	50,000	

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025
22 -GO & CO BOND CAPITAL PROJ FY2025-2026 PROPOSED BUDGET
2022 GO BOND FUND CAP PRJ

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
CONTRACT SERVICES								
22-64221 MEMBERSHIPS/SUBSCRIPTIONS	0	0	350	0	0	0	0	
TOTAL CONTRACT SERVICES	0	0	350	0	0	0	0	
CAPITAL OUTLAY								
22-64500 CITY HALL - LAND PURCHASE	6,323,664	0	0	0	0	0	0	
22-64501 CITY HALL CONSTRUCTION	0	1,150	5,371,938	12,000,000	11,055,783	12,788,000	0	
22-64502 CITY HALL PROJECT MANAGER	0	146,969	220,492	125,000	167,973	183,727	0	
22-64503 CITY HALL-GEO & MATERIAL TEST	0	21,066	40,373	0	37,361	29,370	0	
22-64504 CITY HALL-ARCHITECTURE EXPENSE	0	708,217	1,031,059	300,000	208,311	364,369	0	
22-64505 CAMP CRAFT/EANES CREEK	204,649	128,503	677,435	3,740,000	3,223,798	3,365,100	0	
22-64510 LAUREL VALLEY RD	185,390	151,332	42,041	665,000	397,820	397,500	0	
22-64515 REDBUD TRAIL	136,822	93,992	1,105,604	730,000	957,004	957,004	0	
22-64520 TERRACE MOUNTAIN	60,868	100,424	10,414	0	0	0	0	
22-64525 WESTLAKE DRIVE	161,995	153,114	223,655	1,220,000	673,400	673,400	0	
22-64530 YAUPON VALLEY RD	120,446	110,459	937,919	600,000	249,249	250,953	0	
22-64535 ROADS-PROJECT MANAGEMENT	0	71,577	54,531	100,000	105,856	198,750	0	
22-64550 CITY HALL-FURN/FIXTURES/EQUIP	0	0	0	0	490,361	500,000	0	
TOTAL CAPITAL OUTLAY	7,193,834	1,686,803	9,715,462	19,480,000	17,566,915	19,708,173	0	
TRANSFERS								
22-64999 DEBT ISSUANCE COSTS	284,079	0	0	0	0	0	0	
TOTAL TRANSFERS	284,079	0	0	0	0	0	0	
TOTAL 2022 GO BOND FUND CAP PRJ	7,477,912	1,686,803	9,715,812	19,480,000	17,566,915	19,708,173	0	
TOTAL EXPENDITURES	7,477,912	1,686,803	9,715,812	19,480,000	17,566,915	19,708,173	0	
REVENUE OVER/(UNDER) EXPENDITURES	17,952,902	(768,929)	(9,639,600)	(5,882,522)	(16,681,350)	(5,836,879)	50,000	

*** END OF REPORT ***

PROPOSED BUDGET WORKSHEET
AS OF: SEPTEMBER 30TH, 2025

23 -2023 CO BOND I&S FUND FY2025-2026 PROPOSED BUDGET

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
REVENUE								
23-40100 PROPERTY TAXES I&S	0	0	0	596,875	0	0	0	
TOTAL REVENUE	0	0	0	596,875	0	0	0	
INTEREST & MISC								
23-45000 INTEREST INCOME	0	57,478	332,452	200,000	80,005	80,005	0	
23-45100 ISSUED BONDS PAR VALUE	0	9,210,000	0	0	0	0	0	
23-45105 ISSUED BONDS PREMIUM	0	470,175	0	0	0	0	0	
TOTAL INTEREST & MISC	0	9,737,653	332,452	200,000	80,005	80,005	0	
TOTAL REVENUES	0	9,737,653	332,452	796,875	80,005	80,005	0	

23 -2023 CO BOND I&S FUND
2023 CO BOND FUND

EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024 ACTUAL	2024-2025 CURRENT BUDGET	2024-2025 Y-T-D ACTUAL	2024-2025 PROJECTED YEAR END	2025-2026 REQUESTED BUDGET PB	2025-2026 PROPOSED BUDGET SELECTED
CONTRACT SERVICES								
23-60221 MEMBERSHIPS/SUBSCRIPTIONS	0	0	500	500	0	0	0	
TOTAL CONTRACT SERVICES	0	0	500	500	0	0	0	
CAPITAL OUTLAY								
23-60510 DEBT PAYMENT - PRINCIPAL	0	0	0	205,000	0	0	0	
23-60515 DEBT PAYMENT-INTEREST	0	0	0	391,875	0	0	0	
TOTAL CAPITAL OUTLAY	0	0	0	596,875	0	0	0	
TRANSFERS								
23-60900 TRANSFER OUT	0	0	0	10,147,478	0	9,969,435	0	
23-60999 DEBT ISSUANCE COSTS	0	180,175	0	0	0	0	0	
TOTAL TRANSFERS	0	180,175	0	10,147,478	0	9,969,435	0	
TOTAL 2023 CO BOND FUND	0	180,175	500	10,744,853	0	9,969,435	0	
TOTAL EXPENDITURES	0	180,175	500	10,744,853	0	9,969,435	0	
REVENUE OVER/(UNDER) EXPENDITURES	0	9,557,478	331,952	(9,947,978)	80,005	(9,889,430)	0	

*** END OF REPORT ***

Property Tax Calculations

	2020	2021	2022	2023	2024	2025				Change 2024 to 2025
NET CERTIFIED VALUE TOTAL TAXABLE-July 25th	$1,270,829,805	$2,423,598,391	$3,006,022,292	$3,242,120,186	$3,256,808,122	$2,944,359,179				-9.59%
VALUE UNDER PROTEST-July 25th	$1,060,387,402	$163,338,320	$69,970,954	$230,317,162	$68,878,260	$454,341,551				
TOTAL TAXABLE (at year end)	$2,389,494,401	$ 2,593,827,801	$ 3,075,120,968	$3,264,590,194	$3,321,813,273	**$3,395,570,861**				2.22%
TOTAL NEW PROPERTY	$34,359,586	$27,109,456	$18,465,628	$35,497,901	$54,399,099	$38,268,817				
TOTAL TAXABLE W/O NEW PROPERTY	$2,355,134,815	$2,566,718,345	$3,056,655,340	$3,229,092,293	$3,267,414,174	**$3,357,302,044**				2.75%
APPRAISED VALUE	$2,663,870,394	$ 2,993,334,812	$4,244,779,564	$4,306,492,637	$3,807,664,951	$4,039,713,140				6.09%
AVERAGE APPRAISED RESIDENCE	$1,362,306	$1,639,087	$2,584,484	$2,604,792	$2,233,012	$2,581,491				15.61%
AVERAGE TAXABLE RESIDENCE	$1,329,391	$1,467,444	$1,698,274	$1,856,906	$1,993,778	$2,165,770				8.63%
VOTER-APPROVAL RATE	0.0786	0.0767	0.1504	0.1667	0.1808	0.180246				-0.31%
ADOPTED TAX RATE	0.0786	0.0786	0.1504	0.1786	0.1786	0.176783	Proposed Rate			
TOTAL TAX LEVY	$ 1,878,142.60	$ 2,038,748.65	$ 4,624,981.94	$5,830,558.09	$5,932,758.51	$5,935,151.97				
COLLECTION RATE	99%	99%	99%	99%	99%	100%				

	Rate	Maintenance & Operations Rate	Debt Rate	Average $ Increase/Decrease (actual rate)	Average $ Increase (No New Revenue Rate)	Tax on Average Residence	Total Estimated Tax Levy	M&O Tax Levy	Debt Tax Levy	Increase Over Last Years Tax Levy
No New Revenue Rate	0.176783	0.118402	0.057699	-$39.34	-$74.99	$3,828.72	$5,935,152	$3,975,933	$1,959,219	$0
Current Rate	0.178600	0.118888	0.057699	$0.00	$39.34	$3,868.07	$5,996,141	$4,036,923	$1,959,219	$60,989
Voter-Approval Rate	0.180246	0.122547	0.057699	$35.64	$74.99	$3,903.71	$6,142,882	$4,183,664	$1,959,219	$207,730
Voter-Approval Rate w/Unused Increment	0.182399	0.124700	0.057699	$82.27	$121.62	$3,950.34	$6,357,883	$6,357,883	$0	$215,001
De Minimis Rate*	0.190827	0.133127	0.057699	$264.80	$304.15	$4,132.87	$6,435,152	$4,475,933	$1,959,219	$500,000

City *of* West Lake Hills
City Council

AGENDA REPORT

Meeting Date:	September 16, 2025	**Item Number:**	5
Department:	Admin/Finance		
Prepared By:	Vonda Ragsdale	**Cost / Budget:**	n/a
Exhibits:	Ratifying Property Tax Revenue FY2025-26	**Source of Funds:**	n/a

Subject

Discuss and consider action on an ordinance ratifying the property tax revenue increase of $0.00 reflected in the operating budget for Fiscal Year 2025-26, beginning October 1, 2025, and ending September 30, 2026, in accordance with Texas Local Government Code Chapter 102.

Recommendation

Ratify the property tax revenue increase of $0.00 as reflected in the Fiscal Year 2025-2026 budget.

Discussion

This is to ratify the property tax revenue increase of $0.00 as reflected in the Fiscal Year 2025-2026 Budget. The Budget does not include an increase in Property Tax revenue, The Property Tax Rate of $0.176783 per $100 valuation includes:

- $0.118402/$100 for Maintenance and Operations
- $0.057699/$100 for Debt

ORDINANCE NO. 2025-015

AN ORDINANCE RATIFYING THE PROPERTY TAX INCREASE OF $0.00 REFLECTED IN THE OPERATING BUDGET FOR THE CITY OF WEST LAKE HILLS, TEXAS FOR FISCAL YEAR 2025-26, BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026, IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE CHAPTER 102.

WHEREAS, Section 102.007 requires a separate vote of the governing body to "ratify the property tax increase reflected in the budget" when the governing body adopts a budget that will require raising more revenue from property taxes than in the previous year;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WEST LAKE HILLS, STATE OF TEXAS:

Section 1. That the City Council does hereby "ratify the property tax increase" reflected in the operating budget for the City of West Lake Hills, Texas for Fiscal Year 2025-26, beginning October 1, 2025, and ending September 30, 2026, (Attachment "A") in accordance with Section 102.007 of the Tex. Loc. Gov't Code.

Section 2. This ordinance shall become effective from and after its passage, as provided by law.

PASSED & APPROVED this, the 16th day of September 2025 by the following City Council of West Lake Hills roll call vote:

Mayor Pro Tem Bowman	________ ***for***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember Harmon	________ ***for***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember Plunkett	________ ***for***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember South	________ ***for***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember Walker	________ ***for***	________ ***against***	________ ***abstain***	________ ***Absent***

CITY OF WEST LAKE HILLS:

____
James Vaughan, Mayor

ATTEST:

____
Terry Blanchard, TRMC
City Secretary

Attachment "A"

Fiscal Year 2024-2025
Municipal Budget

City *of* West Lake Hills
City Council

AGENDA REPORT

Meeting Date:	September 16, 2025	**Item Number:**	6
Department:	Admin/Finance		
Prepared By:	Vonda Ragsdale	**Cost / Budget:**	n/a
Exhibits:	FY2025-26 Adopting Property Tax Rate	**Source of Funds:**	n/a

Subject

Discuss and consider action on an ordinance adopting the 2025 Ad Valorem tax rate and levy of one hundred seventy-six thousand, seven hundred eighty-three millionths cents ($0.176783) per one hundred dollars ($100.00) of assessed valuation of all taxable property within the corporate city limits of the City; providing for penalties and interest; and providing for the following: findings of fact, severability, savings clause, publication and effective date.

Recommendation

Adoption of the proposed property tax rate as reflected in the Fiscal Year 2025-2026 budget.

Discussion

This is to adopt the same property tax revenue as last year reflected in the Fiscal Year 2025-2026 Budget. The Budget does include a decrease in the Property Tax rate, but the tax revenue remains the same as last fiscal year.

The Proposed Property Tax Rate of $0.176783 includes:

- $0.118402/$100 for Maintenance and Operations
- $0.057699/100 for Debt

ORDINANCE NO. 2025-016

AN ORDINANCE OF THE CITY OF WEST LAKE HILLS, TEXAS, APPROVING THE 2025 AD VALOREM TAX RATE AND LEVY OF ONE HUNDRED SEVENTY-SIX THOUSAND, SEVEN HUNDRED EIGHTY-THREE MILLIONTHS CENTS ($0.176783) PER ONE HUNDRED DOLLARS ($100.00) OF ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE CITY LIMITS OF THE CITY; PROVIDING FOR PENALTIES AND INTEREST; AND PROVIDING FOR THE FOLLOWING: FINDINGS OF FACT; SEVERABILITY; SAVINGS CLAUSE; PUBLICATION AND EFFECTIVE DATE

WHEREAS, Section 26.05 of the Texas Property Tax Code provides that before the latter of September 30th or the 60th day after the date the City receives the certified appraisal roll the City Council shall adopt a tax rate for the current tax year; and

WHEREAS, such **s**ection further provides that where the tax rate consists of two components (one which will impose the amount of taxes needed to pay the City's debt service and the other which will impose the amount of taxes needed to fund maintenance and operation expenditures for the next year), each of such two components must be approved separately; and

WHEREAS, by separate motions heretofore adopted by the City Council of the City of West Lake Hills, Texas, at a regular meeting of City Council held on the 16th day of September, 2025, said City Council has approved separately the tax rate heretofore specified for each of said components: and

WHEREAS, **THIS TAX RATE WILL EFFECTIVELY RAISE THE SAME REVENUE FOR MAINTENANCE AND OPERATIONS AS LAST YEAR'S TAX RATE;** and

WHEREAS, **THE TAX RATE WILL EFFECTIVELY BE DECREASED BY 1.017 PERCENT AND WILL DECREASE THE SAME TAXES FOR MAINTENANCE AND OPERATIONS ON A $100,000 HOME BY APPROXIMATELY $1.82 PER YEAR;** and

WHEREAS, all notices and hearing required by law as prerequisite to the passage, approval, and adoption of this Ordinance have been timely and properly given and held;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WEST LAKE HILLS, STATE OF TEXAS:

<u>Section 1.</u> Adoption of Findings of Fact. The findings and recitations set out in the preamble of this Ordinance are found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes, as findings of fact.

Section 2. **Levy of Ad Valorem Tax**. There is hereby levied, for the tax year 2025, to fund the City's fiscal year 2025-26 municipal budget, and ad valorem tax at the total rate of $0.176783 on each One Hundred Dollars ($100) of assessed value of taxable property, within the corporate limits of the City, upon which an ad valorem tax is authorized by law to be levied by the City of West Lake Hills, Texas. All such taxes shall be assessed and collected in current money of the United States of America.

Section 3. **Maintenance and Operations Tax.** Of the total tax levied in Section 2 hereof, $0.118402 is levied to fund maintenance and operation expenditures of the City for the fiscal year 2025-26. This lower tax rate will raise the same revenue for maintenance and operations as last year's tax rate due to increased taxable property values. The tax rate will effectively raise the same revenue for maintenance and operations while a $100,000 home's taxes will decrease by approximately $1.82 per year.

Section 4. **Debt Service Tax.** Of the total tax levied in Section 2 hereof, $0.057699 is levied for the purpose of paying the interest, general obligation bonds, certificate of obligation bonds, warrants, or other lawfully authorized evidence of indebtedness issued by the City of West Lake Hills, Texas, including the various installment of principal due on the general obligation bonds, certificate of obligation bonds, warrants, or other lawfully authorized evidence of indebtedness issued by the City, as such installments shall respectively mature in the fiscal year 2025-26.

Section 5. **Due date for paying taxes.** All ad valorem taxes levied hereby, in the total amount of $0.176783 on each One Hundred Dollars ($100) of assessed valuation, as reflected by Sections 2, 3, and 4 hereof, shall be due and payable on or before January 31, 2026. All ad valorem taxes due the City of West Lake Hills, Texas, and not paid on or before January 31st following the year for which they were levied, shall bear penalty and interest as prescribed in the Texas Tax Code.

Section 6. **Severability.** It is hereby declared to be the intention of the City Council that the sections, paragraphs, sentences, clauses, and phrases of this Ordinance are severable and, if any phrase, clause, sentence, paragraph or section of the Ordinance should be declared invalid by a final judgment or decree of any court of competent jurisdiction, such invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of the Ordinance, since the same would have been enacted by the City Council without the incorporation of this Ordinance of any such invalid phrase, clause, sentence, paragraph or section. If any provision of this Ordinance shall be adjudged by a court of competent jurisdiction to be invalid, the invalidity shall not affect other provisions or applications of this Ordinance which can be given effect without the invalid provision, and to the end the provisions of this Ordinance are declared to be severable.

Section 7. **Effective Date.** This Ordinance shall take effect immediately from and after its passage and publication in accordance with the provisions of the Tex. Loc. Gov't. Code.

Section 8. **Open Meetings.** It is hereby officially found and determined that the meeting at which this Ordinance is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551, Tex. Gov't. Code.

PASSED & APPROVED this, the 16th day of September 2025, by the following City Council of the City of West Lake Hills roll call vote:

Mayor Pro Tem Bowman	________ ***For***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember Harmon	________ ***For***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember Plunkett	________ ***For***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember South	________ ***For***	________ ***against***	________ ***abstain***	________ ***absent***
Councilmember Walker	________ ***For***	________ ***against***	________ ***abstain***	________ ***absent***

CITY OF WEST LAKE HILLS:

____

James Vaughan, Mayor

ATTEST:

____

Terry Blanchard, TRMC
City Secretary